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Vital Innovations Holdings Limited

維太創科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6133)

INSIDE INFORMATION TERMINATION OF THE MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE ACQUISITION

This announcement is made by Vital Innovations Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements (the “**Announcements**”) of the Company dated 16 December 2021 and 16 March 2022 in relation to, among other things, a Possible Acquisition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless the context otherwise requires.

As the parties could not mutually agree on major terms and conditions of the Possible Acquisition, after further negotiation and discussion, the parties to the MOU and the Supplemental MOU decided not to proceed with the Possible Acquisition. Therefore, on 31 May 2022 (after trading hours), the Company and the Potential Vendor entered into an agreement (the “**Termination Agreement**”) to terminate the MOU and the Supplemental MOU with immediate effect.

Pursuant to the Termination Agreement, the Potential Vendor shall ensure the Target Company to refund RMB5 million, being the First Earnest Money, to the Company (or its designated nominee) within 5 working days from the date of the Termination Agreement.

The Directors are of the view that the termination of the MOU and the Supplemental MOU, do not have any material impact on the business operation and financial position of the Group.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Vital Innovations Holdings Limited
Rong Xiuli
Chairperson

Hong Kong, 31 May 2022

As at the date of this announcement, the Board comprises Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun as executive Directors, and Mr. Leung Man Fai, Mr. Wong Pong Chun James and Mr. Han Xiaojing as independent non-executive Directors.