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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2022 AND RETIREMENT AND APPOINTMENT OF EXECUTIVE DIRECTOR

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all ordinary resolutions proposed at the Annual General Meeting were duly passed by way of poll.

RETIREMENT AND APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Ho Pak Yiu, executive Director, retired at the Annual General Meeting pursuant to the requirement of the Articles. Immediately after the conclusion of the Annual General Meeting, the Board has resolved to appoint Mr. Ho Pak Yiu as executive Director with effect from 31 May 2022.

Reference is made to the circular (the “**Circular**”) of PanAsialum Holdings Company Limited (the “**Company**”) dated 25 April 2022. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 13.39(4) of the Listing Rules and the Articles, the voting of all resolutions (the “**Resolutions**”) proposed at the Annual General Meeting held on 31 May 2022 had been taken by poll. All Directors attended the Annual General Meeting in person or by means of electronic communication.

As at the date of the Annual General Meeting, the issued Shares of the Company comprised 1,200,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on any of the Resolutions at the Annual General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the Resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against any of the Resolutions at the Annual General Meeting. No Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions at the Annual General Meeting.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company and the poll results are set out as follows:

ORDINARY RESOLUTIONS		No. of Shares (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the report of the directors of the Company (the “ Director(s) ”), the audited consolidated financial statements and the independent auditor’s report for the year ended 31 December 2021.	900,003,078 (100%)	0 (0%)
2.	To re-elect Mr. Chan Kai Nang, a retiring Director, as an independent non-executive Director with immediate effect.	900,003,078 (100%)	0 (0%)
3.	To re-elect Mr. Leung Ka Tin, a retiring Director, as an independent non-executive Director with immediate effect.	900,003,078 (100%)	0 (0%)
4.	To authorize the board of Directors to fix the remuneration of the Directors.	900,002,078 (99.999889%)	1,000 (0.000111%)
5.	To re-appoint BDO Limited as the auditor of the Company with effect from the conclusion of this Meeting and until the conclusion of the next annual general meeting subject to the board of Director’s approval on the remuneration of such auditor.	900,003,078 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to buy back shares of the Company.	900,002,078 (99.999889%)	1,000 (0.000111%)
7.	To grant a general mandate to the Directors to issue shares of the Company.	900,003,078 (100%)	0 (0%)
8.	To approve the extension of the general mandate to issue shares granted in ordinary resolution no. 7 to such shares bought back by the Company, subject to the passing of the ordinary resolutions nos. 6 and 7.	900,002,078 (99.999889%)	1,000 (0.000111%)

Note: The description of the Resolutions above is by way of summary only, the full text of which appears in the notice of Annual General Meeting of the Company dated 25 April 2022.

RETIREMENT AND APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 18 May 2022 in relation to, among others, the appointment of Mr. Ho Pak Yiu (“**Mr. Ho**”) as executive Director with effect from 18 May 2022 (the “**Announcement**”).

Pursuant to article 83(3) of the Articles, any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Since no resolution in respect of the re-election of Mr. Ho as executive Director was proposed at the Annual General Meeting, Mr. Ho should hold office only until the conclusion of the Annual General Meeting and retire at the Annual General Meeting pursuant to the Articles.

Mr. Ho has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement as executive Director that needs to be brought to the attention of the Exchange or the Shareholders.

Immediately after the conclusion of the Annual General Meeting, the Board has resolved to appoint Mr. Ho as executive Director with effect from 31 May 2022. All the information disclosed in the Announcement relating to the appointment of Mr. Ho as executive Director pursuant to Rule 13.51(2) of the Listing Rules remains unchanged.

By order of the Board
PanAsialum Holdings Company Limited
Cheung Wah Keung
*Independent Non-executive Chairman
and Independent Non-executive Director*

Hong Kong, 31 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Pan Zhaolong and Mr. Ho Pak Yiu; and the independent non-executive directors of the Company are Mr. Leung Ka Tin, Dr. Cheung Wah Keung and Mr. Chan Kai Nang.