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**FingerTango Inc.**

**指尖悅動控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6860)**

## **DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS**

The Board announce that on 31 May 2022, Shanghai Youmin, a PRC subsidiary of the Company subscribed for a new wealth management product from Industrial Bank in the amount of RMB30,000,000. The Subscription was funded by the Group's surplus cash reserves.

### **IMPLICATIONS UNDER THE LISTING RULES**

The Subscription (on a standalone basis) constituted a discloseable transactions of the Company as one of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules are more than 5% and less than 25% and hence are subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

In addition, as the Existing Product and the New Product are of similar transaction nature and product structure, and the transactions thereunder are carried out within 12 months prior to the date of this announcement, such transactions are required to be aggregated pursuant to Rule 14.22 of the Listing Rules. As one of the applicable percentage ratios in respect of the transactions are calculated pursuant to Rule 14.07 of the Listing Rules, when aggregated, are more than 5% and less than 25%. The subscriptions for the New Product and Existing Product on an aggregated basis remain a discloseable transaction of the Company and hence are subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

## THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board announced that on 31 May 2022, the Group subscribed for a new wealth management products from Industrial Bank in the amount of 30,000,000. The Subscription was funded by the Group's surplus cash reserves. Summarised below are the major terms of the Subscription:

(1) Date of the subscription:	31 May 2022
(2) Name of product:	Golden Snowball — Youyue Non-principal Guaranteed Open Renminbi Wealth Management Product (3M) (「金雪球 — 優悅」非保本開放式人民幣理財產品(3M))
(3) Parties:	(i) Industrial Bank, as the Issuer; (ii) Shanghai Youmin, as the Subscriber.
(4) Type of product:	Non-principal Guaranteed Open Renminbi Wealth Management Product
(5) Risk level of product (internal risk rating by the Issuer):	Moderately low
(6) Principal amount of the subscription:	RMB30,000,000
(7) Term of investment:	90 Days
(8) Expected annualized rate of return:	3.7%
(9) Investment scope of the Product	<p>This product principally invests in:</p> <p>Category 1: monetary market instruments including bank deposit, bond repurchase and currency funds, and other interbank and exchange financing tools;</p> <p>Category 2: national bonds, policy financial bonds, central bank bills, short-term financing bills, ultra-short-term financing bills, medium-term notes, enterprise bonds, corporate bonds, nonpublic targeted debt financing instruments, asset-backed securities, convertible bonds, subordinated debt and other interbank, exchange market bonds and debt financing instruments, as well as other fixed income short-term investment instruments;</p> <p>Category 3: non-standardised debt assets.</p> <p>Category 4: other financial assets and their portfolios, including trust schemes that are in compliance with the requirements of the regulatory authorities, funds, securities and insurance asset management schemes and income/beneficial entitlements of the above-mentioned assets, preference shares, structured priorities of securities investment, income (beneficial) entitlements in shares of listed companies, quantitative hedging and priorities, and asset management plans with assets based on investment in equity interest of limited partnership equity etc.</p>

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTION**

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION ON THE PARTIES**

### **The Group**

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

### **Industrial Bank**

Industrial Bank is company incorporated in the PRC with limited liability. Industrial Bank and its subsidiaries are principally engaged in the commercial banking business which provides services including trust, financial lease, funds, futures, asset management, consumer finance, research and consulting, and digital finance. Industrial Bank is listed on the Shanghai Stock Exchange (Stock Code: 601166). Industrial Bank is the wholly owned parent company of CIB Wealth Management.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Industrial Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

## **IMPLICATIONS UNDER THE LISTING RULES**

The Subscription (on a standalone basis) constituted a discloseable transactions of the Company as one of the applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules are more than 5% and less than 25% and hence are subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

In addition, as the Existing Product and the New Product are of similar transaction nature and product structure, and the transactions thereunder are carried out within 12 months prior to the date of this announcement, such transactions are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As one of the applicable percentage ratios in respect of the transactions of the Wealth Management Products, are calculated pursuant to Rule 14.07 of the Listing Rules, when aggregated, are more than 5% and less than 25%. The subscriptions for the New Product and Existing Product on an aggregated basis remain a discloseable transaction of the Company and hence are subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the Board of Directors
“CIB Wealth Management”	CIB Wealth Management Co., Ltd., a company incorporated in the PRC and a wholly owned subsidiary of Industrial Bank Co., Ltd.
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“Director(s)”	the director(s) of the Company
“Existing Product”	the existing wealth management product subscribed by the Company from CIB Wealth Management on 29 December 2021 and have extended for another 90 days which will be expired on 29 June 2022. Please refer to the announcement of the Company dated 21 February 2022 for details
“Group”	the Company and its subsidiaries
“Industrial Bank”	Industrial Bank Co., Ltd., a company incorporated in the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Product”	the new wealth management product Golden Snowball — Youyue Non-principal Guaranteed Open Renminbi Wealth Management Product (3M) (「金雪球 — 優悦」非保本開放式人民幣理財產品 (3M)) issued by Industrial Bank
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange ”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription made by the Company on 31 May 2022 regarding a new wealth management product from Industrial Bank in the amount of RMB30,000,000
“%”	per cent

By order of the Board  
**FingerTango Inc.**  
**LIU Jie**  
*Chairman and Chief Executive Officer*

Guangzhou, the People’s Republic of China 31 May 2022

*As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. Sui Pengda as independent non-executive Directors.*