

Press Release

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2706 under the Institutional Bond Issuance Programme was held today (1 June).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$8.845 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.54. The average price accepted is 93.19, implying an annualised yield of 2.714%.

Hong Kong Monetary Authority

1 June 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 1 June 2022
Issue Number	: 10GB2706 (Re-open)
Stock Code	: 4235 (HKGB 1.25 2706)
Issue and Settlement Date	: 2 June 2022
Tenor	: 5-year
Maturity Date	: 29 June 2027
Coupon Rate	: 1.25%
Amount Applied	: HK\$8.845 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 3.54
Average Price Accepted (Yield)	: 93.19 (2.714%)
Lowest Price Accepted (Yield)	: 93.01 (2.753%)
Pro-rata Ratio	: About 69%
Average Tender Price (Yield)	: 92.60 (2.845%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority

1 June 2022