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**China Education Group Holdings Limited**

**中國教育集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 839)**

**VOLUNTARY ANNOUNCEMENT —  
COMPREHENSIVE STRATEGIC COOPERATION AGREEMENT ON  
VOCATIONAL EDUCATION WITH BANK OF CHINA**

On 22 February 2022, the Ministry of Education and Bank of China entered into the Strategic Cooperation Agreement to Promote High-quality Development of Vocational Education (《助力職業教育高質量發展戰略合作協議》) to jointly launch an action plan to support the development of vocational education.

The Ministry of Education specified that the Party Central Committee and the State Council attached great importance to vocational education. General Secretary Xi Jinping gave an important instruction on national vocational education, emphasizing that vocational education has a promising future and huge development potential in the new journey of building a modern socialist country. The Ministry of Education expressed its full recognition to the long-term strategic insight of Bank of China for strengthening financial service education and supporting the cultivation of technical and skilled talents.

Bank of China pointed out that under the leadership of the Ministry of Education, the national education system has earnestly implemented the decisions and deployments of the Party Central Committee, and vocational education has resonated with economic and social development, generating strong vigor and vitality. During the “14th Five-Year Plan” period, Bank of China will intensify innovative financial products and service models in terms of granting credit to support campus construction, improve the “smart campus” information level and cultivate “double-qualified” teaching force, so as to make greater contribution to the high-quality development of national vocational education.

Against this background, on 31 May 2022, Jiangxi Branch of Bank of China and the Group entered into a comprehensive strategic cooperation agreement on vocational education. According to the agreement, Jiangxi Branch of Bank of China will provide customized service solutions for the Group's campus construction, construction of training base for integration of industry and teaching as well as strategic development of vocational education group, including but not limited to medium and long-term project loans, working capital loans, M&A loans and cultivation of talents for the integration of industry and teaching.

By order of the Board  
**China Education Group Holdings Limited**  
**Yu Guo      Xie Ketao**  
*Co-Chairmen*

Hong Kong, 1 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.*