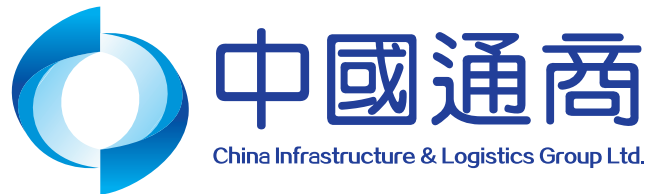


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

Reference is made to the joint announcement of Hubei Port (Hong Kong) International Limited (the “**Offeror**”) and China Infrastructure & Logistics Group Ltd. (the “**Company**”) in relation to the closing of the Offer dated 25 March 2022 (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(A) OF THE LISTING RULES

As disclosed in the Joint Announcement, immediately after the close of the Offer, 212,896,163 Shares, representing approximately 12.34% of the entire issued share capital of the Company as at the date of the Joint Announcement, were held by the public (as defined in the Listing Rules), and accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied. The Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 25 March 2022 to 25 November 2022 (the “**Waiver Period**”).

On 1 June 2022, the Stock Exchange has granted the Company a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules during the Waiver Period, subject to the issue of this announcement. The Stock Exchange may withdraw or change the waiver if the Company’s situation changes.

SUSPENSION OF TRADING

Trading in the Shares of the Company has been suspended with effect from 9:00 a.m. on 28 March 2022 at the request of the Company pending the restoration of the required minimum public float of 25%. Further announcement(s) will be made by the Company regarding restoration of public float and resumption of trading in the Shares as and when appropriate.

By order of the board of directors of
China Infrastructure & Logistics Group Ltd.

Mr. Li Xiaoming

Executive Director and Chairman

Hong Kong, 1 June 2022

As at the date of this announcement, the executive Directors are Mr. Li Xiaoming and Mr. Qiao Yun; the non-executive Directors are Ms. Zhou Wei and Mr. Xu Aoling; and the independent non-executive Directors are Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua.