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APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of LVGEM (China) Real Estate Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms. LI Yufei (“**Ms. Li**”) as an executive Director and a member of the executive committee of the Board with effect from 1 June 2022.

Ms. LI Yufei, aged 31, served various positions in 深圳市綠景房地產開發有限公司 (Shenzhen LVGEM Real Estate Development Co., Ltd.*), a subsidiary of the Company, from February 2015 to December 2018, namely, the assistant to General Manager of the Cost Management Department, an investment manager of Strategic Investment Management Department and an officer of Finance Department, respectively. Ms. Li joined LVGEM (Suzhou) Real Estate Investment Company Limited, a subsidiary of the Company, as the assistant to the chairman of the Company and the head of the General Management Department of the Company in January 2019. Ms. Li was appointed as a director of China LVGEM Property Holdings Limited, a company indirectly wholly-owned by the controlling shareholder of the Company, Mr. Wong Hong King, in August 2019. Ms. Li obtained the Degree of Bachelor of Science in Economics from The Queen’s University of Belfast in the United Kingdom in July 2013 and a Degree of Master of Science in Finance from The University of Manchester in the United Kingdom in November 2014.

Ms. Li has entered into a service agreement (the “**Service Agreement**”) with the Company for a term of 2 years commencing on 1 June 2022 and ending on 31 May 2024. Pursuant to the Service Agreement, Ms. Li will be entitled to receive a salary of HK\$25,000 per month and a year-end bonus equivalent to one month’s salary, which was determined by the remuneration committee and approved by the Board with reference to her experience, duties and responsibilities in the Company as well as the current market rate. Under the Service Agreement, Ms. Li will also be entitled to other discretionary bonus as well as to participate in other incentive schemes such as share option scheme of the Company on such terms as may be determined, authorised and/or approved by the Group from time to time.

* For identification purpose only

In accordance with the articles of association of the Company, Ms. Li will hold office until the next general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting. Thereafter, her appointment shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Ms. Li is the cousin of Ms. Huang Jingshu, an executive director and the chairman of the Company and Mr. Huang Hao Yuan, an executive director of the Company; and the niece of Mr. Wong Hong King, the ultimate controlling shareholder of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Li did not (i) have any relationship with any Director, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to them in the Listing Rules); and (ii) hold any other major appointment and professional qualification. Ms. Li has not held any directorship in listed public companies in Hong Kong or overseas during the past three years.

As at the date of this announcement, Ms. Li is personally interested in 20,000 shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance). There is no other information related to Ms. Li that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of Ms. Li as an executive Director.

The Board would like to welcome Ms. Li in joining the Board.

By order of the Board
LVGEM (China) Real Estate Investment Company Limited
HUANG Jingshu
Chairman

Hong Kong, 1 June 2022

As at the date of this announcement, the executive directors of the Company are Ms. HUANG Jingshu (Chairman), Mr. TANG Shouchun (Chief Executive Officer), Mr. YE Xingan, Mr. HUANG Hao Yuan and Ms. LI Yufei; the non-executive director of the Company is Mr. CHEN Wei Sheng; and the independent non-executive directors of the Company are Mr. WANG Jing, Ms. HU Gin Ing and Mr. MO Fan.