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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 JUNE 2022**

The Board is pleased to announce that all the resolutions proposed at the 2022 AGM held on 2 June 2022 were duly passed by way of poll.

The board of directors (the “**Board**”) of New City Development Group Limited (the “**Company**”) is pleased to announce that all the resolutions proposed at the annual general meeting of the Company held on 2 June 2022 (the “**2022 AGM**”) were duly passed by way of poll. The poll results are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes</b>	
		<b>(Approximate %) <sup>(Note (a))</sup></b>	
		<b>For</b>	<b>Against</b>
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor of the Company for the year ended 31 December 2021.	1,586,285 (100.0000%)	0 (0.0000%)
2.	To re-elect Mr. Leung Kwai Wah, Alex as an independent non-executive director of the Company.	1,586,285 (100.0000%)	0 (0.0000%)
3.	To re-elect Mr. Zhang Jing as an independent non-executive director of the Company.	1,586,285 (100.0000%)	0 (0.0000%)
4.	To authorize the Board to fix the directors’ remuneration.	1,586,285 (100.0000%)	0 (0.0000%)

Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note (a))</sup>	
		For	Against
5.	To re-appoint McMillan Woods (Hong Kong) CPA Limited as auditor of the Company and to authorize the Board to fix their remuneration.	1,586,285 (100.0000%)	0 (0.0000%)
6.	To grant a general mandate to the directors of the Company to purchase the shares of the Company not exceeding 10% of the total number of shares of the Company in issue as at the date of passing of this resolution (the “ <b>Repurchase Mandate</b> ”).	1,586,285 (100.0000%)	0 (0.0000%)
Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note (a))</sup>	
		For	Against
7.	To grant a general mandate to the directors of the Company to issue, allot and deal with authorized and unissued shares of the Company not exceeding 20% of the total number of shares of the Company in issue as at the date of passing of this resolution (the “ <b>Issue Mandate</b> ”).	1,586,030 (99.9839%)	255 (0.0161%)
8.	Conditional upon the passing of resolutions nos. 6 and 7, to extend the Issue Mandate granted to the directors of the Company to issue, allot and deal with authorized and unissued shares in the capital of the Company by the aggregate number of shares repurchased by the Company under the Repurchase Mandate (the “ <b>Extension Mandate</b> ”).	1,586,030 (99.9839%)	255 (0.0161%)

The Company currently has 8 Directors as at the time of the AGM. Mr. Han Junran and Mr. Luo Min, the executive directors, and Mr. Chan Yiu Tung, Anthony, Mr. Leung Kwai Wah, Alex, Mr. Zhang Jing, Mr. Wong Pak Wing and Mr. Luo Zhen, the independent non-executive directors, attended the AGM in person or by electronic means, whereas the rest of the directors were unable to attend the AGM due to their other business commitments.

*Notes:*

- (a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the 2022 AGM in person or by proxy.
- (b) As all or a majority of the votes were cast in favour of each of the resolutions nos. 1 to 8, all such ordinary resolutions were duly passed.
- (c) The total number of shares of the Company in issue as at the date of the 2022 AGM: 86,543,290 shares.
- (d) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the 2022 AGM: 86,543,290 shares.
- (e) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the 2022 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (f) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the 2022 AGM: Nil.
- (g) None of the shareholders of the Company have stated their intention in the Company’s circular dated 29 April 2022 to vote against or to abstain from voting on any of the resolutions at the 2022 AGM.
- (h) The Company’s Branch Share Registrar in Hong Kong, Union Registrars Limited, acted as the scrutineer for the vote-taking at the 2022 AGM.

By order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 2 June 2022

*As at the date of this announcement, the Company has (i) two executive directors, namely Mr. Han Junran and Mr. Luo Min; and (ii) six independent non-executive directors, namely Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Leung Kwai Wah, Alex, Mr. Zhang Jing, Mr. Wong Pak Wing and Mr. Luo Zhen.*