

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Tristate Holdings Limited (the “Company”) announces that on 6 June 2022, share options (the “Options”) to subscribe for an aggregate of 2,132,000 ordinary shares of HK\$0.10 each (the “Shares”) of the Company were granted, subject to acceptance of the grantees, under the share option scheme of the Company adopted on 6 June 2016 (the “Share Option Scheme”).

The following are the details of the Options granted:

Date of grant	:	6 June 2022
Exercise price	:	HK\$0.91 per Share
Number of Options granted	:	in respect of an aggregate of 2,132,000 Shares
Closing price of the Shares on the date of grant	:	HK\$0.90
Grantees	:	Among the 2,132,000 Options granted on 6 June 2022 under the Share Option Scheme, 1,528,000 Options, 340,000 Options and 264,000 Options were granted to three grantees, respectively. All the grantees are employees of the Group and hold positions as directors of the Group’s subsidiaries. None of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

Validity period of the Options : The Options vest in four equal tranches over a period of three years from the date of grant and may be exercised in respect of the relevant vested Shares for the period from the corresponding vesting date up to and including 5 June 2027.

According to the Share Option Scheme (the details of which were set out in the circular of the Company dated 26 April 2016 (the “Circular”)), the purpose of the Share Option Scheme is to, among others, (i) provide eligible participants with the opportunity to acquire proprietary interests in the Company, (ii) encourage eligible participants to work towards achieving the relevant performance targets in order to enhance the value of the Company and its Shares for the benefit of the Company and its shareholders as a whole, and (iii) retain eligible participants who achieve such performance targets. As stated in the Circular, eligible participants under the Share Option Scheme are restricted to directors, officers and employees of any member of the Group.

On behalf of the Board
WANG Kin Chung, Peter
Chairman and Chief Executive Officer

Hong Kong, 6 June 2022

As at the date of this announcement, the Board comprises one Executive Director, Mr. WANG Kin Chung, Peter; three Non-Executive Directors, namely Ms. WANG KOO Yik Chun, Ms. MAK WANG Wing Yee, Winnie and Dr. WANG Shui Chung, Patrick; and three Independent Non-Executive Directors, namely Mr. LO Kai Yiu, Anthony, Mr. James Christopher KRALIK and Mr. Peter TAN.