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KING STONE ENERGY GROUP LIMITED

金山能源集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00663)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 6 JUNE 2022

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting of King Stone Energy Group Limited (the “**Company**”) both dated 29 April 2022 in relation to, among others, (i) proposed grant of general mandates to issue new shares and repurchase by the Company of its own shares; (ii) proposed re-election of directors; and (iii) adoption of 2022 Share Option Scheme. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context states otherwise.

The Board is pleased to announce the poll results in respect of the ordinary resolutions as set out in the Notice, which were all duly passed by the Shareholders by way of poll at the AGM.

Tricor Secretaries Limited, the share registrar of the Company, was appointed to act as scrutineer for vote-taking at the AGM. Set out below are the poll results in respect of the resolutions put to vote at the AGM:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		FOR	AGAINST
1.	To receive, consider and approve the audited financial statements, the Directors’ report and the auditors’ report for the year ended 31 December 2021.	620,326,900 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Votes (%)	
		FOR	AGAINST
2.	(A) To re-elect Mr. Xu Zhuliang as an executive director of the Company;	620,326,890 (99.99%)	10 (0.01%)
	(B) To re-elect Mr. Lee Ping as an independent non-executive director of the Company; and	620,326,890 (99.99%)	10 (0.01%)
	(C) To authorise the board of directors to fix the remuneration of the directors of the Company.	620,326,900 (100.00%)	0 (0.00%)
3.	To re-appoint Messrs. Ernst & Young as auditors of the Company and to authorise the Board to fix their remuneration.	620,326,900 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the directors to issue, allot and otherwise deal with the Company's shares.	620,326,890 (99.99%)	10 (0.01%)
5.	To grant a general mandate to the directors to repurchase the Company's shares.	620,326,890 (99.99%)	10 (0.01%)
6.	To add the nominal amount of the shares repurchased by the Company under resolution no. 5 to the mandate granted to the directors under resolution no. 4.	620,326,890 (99.99%)	10 (0.01%)
7.	To approve and adopt the 2022 Share Option Scheme and to authorise the board of directors to do all acts necessary therefor.	620,326,890 (99.99%)	10 (0.01%)

Note:

1. *The full text of the resolutions of the AGM was set out in the Notice.*
2. *The number of votes and percentage of voting shares are based on the total number of shares held by the shareholders of the Company who voted at the AGM in person or by proxy.*

As more than 50% of the votes were cast in favour of each of the resolutions of the AGM, all the resolutions of the AGM were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the number of issued Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 1,187,258,334 Shares, which is the total number of issued Shares of the Company. No Shareholder is required to attend and vote only against any of the resolutions proposed at the AGM and no Shareholder is required to abstain from voting at the AGM.

The AGM was chaired by Mr. Xu Zhuliang. All Directors attended the AGM by electronic means.

By order of the Board
King Stone Energy Group Limited
Xu Zhuliang
Chairman

Hong Kong, 6 June 2022

As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.