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Vixtel Technologies Holdings Limited

飛思達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

SUPPLEMENTAL ANNOUNCEMENT

IN RELATION TO

(1) RESIGNATION OF EXECUTIVE DIRECTOR;

(2) RE-DESIGNATION OF DIRECTOR; AND

(3) CHANGE OF CHIEF EXECUTIVE OFFICER AND CHAIRMAN

Reference is made to the announcement of Vixtel Technologies Holdings Limited (the “**Company**”) dated 1 June 2022 (the “**Announcement**”) regarding, among other things, (1) the resignation of Mr. Sie Tak Kwan (“**Mr. Sie**”) as an executive Director and the Chief Executive Officer; (2) the re-designation of Mr. Guan Haiqing (“**Mr. Guan**”) as a non-executive Director; and (3) the appointment of Mr. Shi Zhimin (“**Mr. Shi**”) as the Chairman and Chief Executive Officer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

SUPPLEMENTAL INFORMATION IN RESPECT OF MR. SIE, MR. GUAN AND MR. SHI

The Company would like to provide the following supplemental information regarding the Announcement.

Mr. Sie

Mr. Sie resigned as an executive Director and Chief Executive Officer due to his intention to devote more time on various indirect wholly-owned subsidiaries of the Company.

Mr. Guan

As at the date of the Announcement, Mr. Guan is (a) a legal representative and director in Vixtel Technologies Limited* (飛思達技術(北京)有限公司); (b) a legal representative, director and manager in Vixtel Cloud Network Technology (Beijing) Company Limited* (飛思達雲網科技(北京)有限公司); and (c) a director in Vixtel Software Limited* (飛思達軟件(北京)有限公司), all of which are wholly-owned subsidiaries of the Company.

Mr. Guan has entered into a new letter of appointment with the Company as a non-executive Director for a term of three years commencing from 1 June 2022 and shall continue thereafter until terminated by not less than two months' prior notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the articles of association of the Company, the Listing Rules and other applicable laws. He is entitled to a Director's emolument of HK\$1,300,000 per annum, which was determined by the remuneration committee of the Board (the "**Remuneration Committee**") and approved by the Board with reference to his duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions, and shall be reviewed by the Remuneration Committee.

Mr. Shi

As at the date of the Announcement, Mr. Shi is (a) a director in Licorne Intelligent Technologies Holdings Limited; (b) a director in Licorne Intelligent Technologies Co., Limited; and (c) a legal representative and director in Licorne Intelligent (Beijing) Technologies Holdings Company Limited*(百澤智慧(北京)科技控股有限公司), all of which are wholly-owned subsidiaries of the Company.

Mr. Shi has not entered into an additional service contract with the Company in respect of his appointment as the Chief Executive Officer and the Chairman. There is no fixed term for his appointment as the Chief Executive Officer and the Chairman and he is not entitled to any additional emolument as the Chief Executive Officer and the Chairman. Pursuant to the service contract in respect of his appointment as an executive Director in March 2022 which remains unchanged and effective, he is entitled to a Director's emolument of HK\$60,000 per month which has been determined by the Remuneration Committee and approved by the Board with reference to his duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions.

General

Save as disclosed above and as at the date of the Announcement, each of Mr. Guan and Mr. Shi (i) does not hold any other positions with the Company and/or its subsidiaries; (ii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of the Announcement, nor does he possess any major appointment or professional qualification; (iii) does not have any other relationships with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as the date of the Announcement, there are no other matters concerning the re-designation of Mr. Guan as non-executive Director and the appointment of Mr. Shi as the Chief Executive Officer and the Chairman that needs to be brought to the attention of the Shareholders and there is no other information relating to the same that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

The above supplemental information shall be read in conjunction with and does not affect other information contained in the Announcement. Save as disclosed above, all other information disclosed in the Announcement remains unchanged.

By order of the Board
Vixel Technologies Holdings Limited
Shi Zhimin
Chairman and executive Director

* *For identification purpose only*

Hong Kong, 6 June 2022

As at the date of this supplemental announcement, the executive Director is Mr. Shi Zhimin, the non-executive Director is Mr. Guan Haiqing; and the independent non-executive Directors are Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting.