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萬桐園

CHINA WAN TONG YUAN (HOLDINGS) LIMITED

中國萬桐園(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6966)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR AND CONNECTED TRANSACTION
EXTENSION OF LOAN**

Reference is made to the announcements of the Company dated 16 May 2022 and 17 May 2022 in relation to the proposed extension of the repayment date under the loan agreement dated 7 May 2021 entered into between China Wan Tong Yuan (Holdings) Limited (the “**Company**”) as lender and China VAST Industrial Urban Development Company Limited as borrower for a period of 24 months (the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, *inter alia*, (i) details of the Deed of Extension and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee to the Independent Shareholders in relation to the Extension of Loan; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Extension of Loan; (iv) other information required to be included in the circular under the Listing Rules; and (v) a notice convening the EGM is expected to be despatched to the Shareholders on or before 6 June 2022.

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 10 June 2022.

By order of the Board
China Wan Tong Yuan (Holdings) Limited
Zhao Ying
Chairman

Hong Kong, 6 June 2022

As at the date of this announcement, the Board of the Company comprises the chairman and non-executive Director of the Company, namely Ms. Zhao Ying, three executive Directors of the Company, namely Ms. Li Xingying, Ms. Wang Wei and Mr. Huang Peikun, and three independent non-executive Directors of the Company, namely Mr. Cheung Ying Kwan, Dr. Wong Wing Kuen, Albert and Mr. Choi Hon Keung, Simon.