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NANYANG COMMERCIAL BANK, LIMITED
南洋商業銀行有限公司

(Incorporated in Hong Kong with limited liability)

**Announcement of the Settlement of the Redemption
and
the Withdrawal of Listing
in respect of
U.S.\$1,200,000,000 Non-Cumulative Subordinated
Additional Tier 1 Capital Securities
(the “Capital Securities”)
(Stock Code: 5214)**

This announcement is made by Nanyang Commercial Bank, Limited (the “**Issuer**”) pursuant to Rule 37.48 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Issuer has issued a notice on 5 May 2022 informing the holders of the Capital Securities of its intention to redeem all of the outstanding Capital Securities on 2 June 2022 (the “**Redemption Date**”).

The Issuer has redeemed an aggregate principal amount of U.S.\$1,200,000,000 of all of the outstanding Capital Securities on the Redemption Date (the “**Redemption**”) at the redemption price equal to the principal amount thereof plus accrued and unpaid distributions of U.S.\$30,000,000 up to (but not including) the Redemption Date.

Upon completion of the Redemption, the Capital Securities have been cancelled. As of the date of this announcement, the aggregate principal amount of the Capital Securities which remain outstanding is nil. Accordingly, the Issuer has applied to the Stock Exchange to withdraw the listing of the Capital Securities. Such withdrawal of the listing from the Stock Exchange is expected to become effective upon the close of business on 13 June 2022.

Hong Kong, 6 June 2022

As at the date of this announcement, the Board of Directors of Nanyang Commercial Bank, Limited comprises Mr. ZHANG Weidong, Mr. CHAN Sai Ming, Mr. YANG Yingxun*, Mr. LIU Jun, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen**, Mr. LAN Hong Tsung David**, Ms. CHIU Lai Kuen Susanna** and Mr. LI Shu Pui**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*