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**ZERO2IPO HOLDINGS INC.**

**清科創業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1945)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Zero2IPO Holdings Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that Mr. XU Shaochun (“**Mr. Xu**”) has tendered his resignation as an independent non-executive Director of the Company, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the audit committee of the Company (the “**Audit Committee**”), all with effect from June 6, 2022, in order to devote more time to his personal endeavours. He will not hold any other position with the Group after his resignation.

Mr. Xu has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention to shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Xu for his valuable contributions to the Company during the tenure of his service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. HUANG Xubin (黃旭斌) (“**Mr. Huang**”) has been appointed as an independent non-executive Director of the Company, the chairman of the Remuneration Committee and a member of the Audit Committee, all with effect from June 6, 2022.

The biographical details of Mr. Huang are set forth below:

Mr. Huang, aged 56, was appointed as an independent non-executive Director on June 6, 2022. Mr. Huang has been serving as a director of Zhejiang Red Dragonfly Footwear Co., Ltd. (浙江紅蜻蜓鞋業股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code of 603116), since September 2021, and as an independent director of Rootcloud Technology Co., Ltd. (樹根互聯股份有限公司) since March 2021. He successively served as vice president and rotating chairman of the board at Cedar Holdings Group Co., Ltd. (雪松控股集團有限公司) from January 2019 to June 2020. Mr. Huang served as a non-executive director of Bank of Shanghai Co., Ltd. (上海銀行股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code of 601229), from August 2015 to January 2019. He also successively worked in various positions at TCL Technology Group Corporation (TCL科技集團股份有限公司) (a company listed on the Shenzhen Stock Exchange with stock code of 000100), from March 2001 to January 2019 including executive director and chief financial officer. Prior to that, Mr. Huang worked at Guangzhou office of China Cinda Asset Management Co., Ltd. (中國信達資產管理股份有限公司) (a company listed on the Stock Exchange with stock code of 1359) from September 1999 to March 2001. From July 1990 to August 1993 and from May 1995 to September 1999, he worked at Guangdong branch of China Construction Bank (中國建設銀行廣東省分行). He worked at Guangzhou branch of Guotai Securities Co., Ltd. (國泰證券有限公司) from August 1993 to May 1995.

Mr. Huang obtained a bachelor’s degree in economics from Hunan University in July 1987. He further obtained a master’s degree in economics from the Chinese Academy of Fiscal Sciences in July 1990, and an MBA degree from China Europe International Business School in September 2010.

Mr. Huang has entered into an appointment letter with the Company as independent non-executive Director for a term of three years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to receive a director's fee being HK\$150,000 per annum in connection with the performance of his duties under the appointment as an independent non-executive Director. He is entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business of the Company or in the discharge of his duties as director. The Company shall pay or provide to him such additional benefits as the Board shall in its absolute discretion deem appropriate.

As at the date of this announcement, Mr. Huang does not hold any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Huang (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Mr. Huang that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2) (h) to (v) of the Rules Governing Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Huang to the Board.

By order of the Board  
**Zero2IPO Holdings Inc.**  
*Chairman and Chief Executive Officer*  
**NI Zhengdong**

Beijing, the PRC, June 6, 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. HUANG Xubin, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.*

\* *For identification purposes only*