Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GREENLAND HONG KONG HOLDINGS LIMITED

綠地香港控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 337)

(the "**Issuer**")

US\$150,000,000 9.625 per cent. Bonds due 2022 (the "Bonds") (Stock code: 40708)

VOLUNTARY ANNOUNCEMENT FULL REDEMPTION OF THE OUTSTANDING BONDS

Reference is made to the formal notice dated 4 June 2021 and offering memorandum publication announcement dated 7 June 2021 (collectively, the "Announcements") made by the Issuer on the Hong Kong Stock Exchange. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

The Company is pleased to announce that the Company redeemed all the outstanding Bonds in full on their maturity date of 3 June 2022. After the said full redemption, the Company has been discharged from all of the obligations under the Bonds. The Company considers that the full redemption of the Bonds not only improves the Company's gearing position and reduce the Company's interest expense, but also further demonstrates the Company's solid financial strength.

> By order of the Board Greenland Hong Kong Holdings Limited Chen Jun Chairman

Hong Kong, 7 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui and Ms. Wang Xuling; and the independent non-executive directors are Mr. Fong Wo, Felix, JP, Mr. Kwan Kai Cheong, and Dr. Lam, Lee G.