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TEXWINCA HOLDINGS LIMITED

德永佳集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 321)

Websites : <http://www.texwinca.com/>
<http://www.irasia.com/listco/hk/texwinca/>

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the consolidated profit attributable to ordinary equity holders of the Company for the year ended 31 March 2022 may drop by not more than 40% as compared with the corresponding period in 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Texwinca Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that consolidated profit attributable to ordinary equity holders of the Company for the year ended 31 March 2022 may drop by not more than 40% as compared with the corresponding period in 2021.

** For identification purpose only*

Based on the information currently available, the Board considers that the drop in consolidated profit attributable to ordinary equity holders of the Company was primarily due to, including but not limited to, the following reasons:

- Loss of inventories affected by the accident as referred to in the Company's Announcements dated 14 December 2021 and 16 December 2021;
- Decrease in sales of retail and distribution business as a result of the strict "dynamic-zero" COVID policy of the mainland China; and
- Decrease in government subsidy received.

The Company is still in the course of preparing and finalising its final results for the year ended 31 March 2022. The information contained in this announcement is only based on a preliminary assessment of the information currently available and the consolidated management accounts of the Group, which have neither been audited nor reviewed by the Company's auditors. The final results of the Group for the year ended 31 March 2022 are expected to be announced in mid June 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

Poon Bun Chak

Chairman

Hong Kong, 8 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Poon Bun Chak, Mr. Ting Kit Chung and Mr. Poon Ho Tak; and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Cheng Shu Wing and Mr. Law Brian Chung Nin.