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BQD  **青岛银行**

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock limited company incorporated in the People's Republic of China)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT RESIGNATION OF CHAIRMAN

The board of directors (the “**Board of Directors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) received the resignation letter tendered by Mr. Guo Shaoquan, the chairman of the Bank. Mr. Guo Shaoquan has resigned from the positions of an executive director and the chairman of the eighth session of the Board of Directors, and the chairman of the Strategy Committee of the Board of Directors, a member of the Nomination Committee of the Board of Directors, a member of the Remuneration Committee of the Board of Directors and a member of the Network Security and Information Technology Committee of the Board of Directors due to the regulation of the term of office for key positions of a bank and the approaching of retirement age, with effect from 8 June 2022. After resignation, Mr. Guo Shaoquan will cease to hold any position in the Bank and its controlling subsidiaries.

In order to ensure the normal operation of the Bank, in accordance with the relevant provisions of the Company Law of the People's Republic of China, the Guidelines for the Articles of Association of Listed Companies and other laws and regulations as well as the Articles of Association of the Bank, the Board of Directors agreed to elect Mr. Wang Lin, an executive director and the president of the Bank, to perform the duties of the chairman of the Board of Directors and the chairman of the Strategy Committee of the Board of Directors, a member of the Nomination Committee of the Board of Directors, a member of the Remuneration Committee of the Board of Directors and a member of the Network Security and Information Technology Committee of the Board of Directors until the date on which the new chairman of the Board of Directors is elected and his qualification is approved by the regulatory authority.

Mr. Guo Shaoquan has confirmed that he has no disagreement with the Board of Directors and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

Mr. Guo Shaoquan would like to express his sincere gratitude to the shareholders, directors, supervisors, senior management and employees of the Bank for their assistance and support over the years. He sincerely wishes the better development of the Bank and wishes the smooth work and good health of all employees.

Since serving as the chairman of the Board of Directors of the Bank in 2010, Mr. Guo Shaoquan has united and led the management team and all employees to overcome difficulties and forge ahead, and played an important role in the development of the Bank by devoting great efforts.

As of the end of 2021, the Bank's total assets increased from RMB43.2 billion to RMB522.2 billion, total assets under management exceeded RMB700 billion, operating income increased from RMB1.1 billion to RMB11.1 billion, net profit increased from RMB400 million to RMB3 billion, and shareholders' equity increased from RMB3.9 billion to RMB33.3 billion. The asset scale, operating efficiency and asset quality steadily improved. In recent years, under the leadership of Mr. Guo Shaoquan, the Bank has successfully realized the dual listing in Shenzhen and Hong Kong, and has gradually grown into a banking group with two subsidiaries, namely BQD Financial Leasing Company Limited (青島青銀金融租賃有限公司) and BQD Wealth Management Company Limited (青銀理財有限責任公司), exploring a distinctive development path for city commercial banks. In particular, for a long time, the Bank has adhered to fulfilling its social responsibilities, assisted the development of small and medium-sized enterprises, and carried out featured services such as benefiting agriculture, blue finance and green finance, making positive contributions to the economic and social development. These achievements have gathered the wisdom and efforts of Mr. Guo Shaoquan.

During his term of office, Mr. Guo Shaoquan proposed a forward-looking retail strategic layout that anchors the development direction of "advanced technology, lean management and outstanding features" for new financial boutique bank; built a good relationship with major shareholders and other stakeholders, gathering the development joint force of "marking everyone to work together with the same objective"; focused on business and management promotion, forming the development characteristics of "sound governance, attentive service and solid risk control"; deepened the reform of systems and mechanisms, establishing a system of "comprehensive risk management and unified credit granting to group customers"; built the corporate culture centering on care, responsibility, risk and compliance, cultivating a value concept of "integrity, cohesion, solidarity and motivation".

Mr. Guo Shaoquan has made irreplaceable contributions to the reform and development of the Bank in a pioneering and pragmatic manner. He has reshaped the genesis and spirit of the Bank with his unrelenting commitment and dedication, and has earned the respect and affection of the entire Bank with his united, fair and modest attitude.

The Board would like to express its highest respect and the most sincere gratitude to Mr. Guo Shaoquan for his outstanding contributions to the Bank, and wishes Mr. Guo Shaoquan all the best in the future.

By order of the Board
Bank of Qingdao Co., Ltd.*
Wang Lin
Executive Director and President

Qingdao, Shandong Province, the PRC
8 June 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*