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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Li (“**Mr. Wang**”) has been appointed as an independent non-executive director of the Company with effect from 9 June 2022.

Mr. Wang, aged 34, holds a master’s degree from Rutgers, the State University of New Jersey, majoring in quantitative finance. Mr. Wang is currently the managing director of the Alternative Asset Management Department of Haitong International Securities Group Limited (the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 665). He is also currently an executive director of Millennium Pacific Group Holdings Limited (the shares of which are listed on the Growth Enterprise Market of the Stock Exchange, stock code: 8147). Mr. Wang has extensive experience in asset management, corporate finance and merger and acquisition, corporate actions of listed company and derivatives trading, and has participated in a number of deals relating to such areas.

Pursuant to the appointment letter, he is appointed for a fixed term of one (1) year commencing from 9 June 2022, which is automatically renewable for successive terms of one (1) year upon the expiry of a term. Mr. Wang shall hold office until the next general meeting of the Company after his appointment, where he shall be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years and is eligible for re-election at each annual general meeting of the Company in accordance with the Company’s Articles of Association. Mr. Wang does not receive any remuneration for his appointment, by taking into account his duties and responsibilities within the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Wang has confirmed that he: (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) has not held any other positions with any members of the Group; (iv) has not held any other directorships in any other listed public companies in the last three years; and (v) has no information to disclose pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to warmly welcome Mr. Wang to the Board.

By Order of the Board
Chiho Environmental Group Limited
Li Linhui
Chairman

Hong Kong, 9 June 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Li Linhui (*Chairman*)
Mr. Miao Yu
Mr. Yao Jietian

Independent Non-Executive Directors:

Prof. Li Zhiguo
Prof. Yan Guowan
Mr. Szeto Yuk Ting
Mr. Wang Li

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.