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Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1450)

STRATEGIC COOPERATION BETWEEN TERMINUS TECHNOLOGY GROUP AND THE COMPANY

This announcement is made by Century Sage Scientific Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide the latest information of the Group to the public.

STRATEGIC COOPERATION WITH TERMINUS TECHNOLOGY GROUP

The board of directors of the Company (the “**Board**”) is pleased to announce that on 9 June 2022, the Company entered into a framework cooperation agreement (“**Framework Cooperation Agreement**”) and established a strategic cooperation partnership with Terminus Technology Group Co., Limited* (特斯聯科技集團有限公司) (“**Terminus Technology Group**”).

According to the Framework Cooperation Agreement, Terminus Technology Group and the Company will fully leverage on respective strengths in terms of technology, talent and resources in the fields of, among others, research and development on solutions in relation to smart community platform and video technology, 5G and edge computing, and big video streaming related cloud platform, so as to develop long-term and stable strategic cooperation partnership (the “**Strategic Cooperation**”). Working cooperation mechanism will be launched by Terminus Technology Group and the Company to ensure the smooth development and better implementation of the Strategic Cooperation and if necessary, joint project team will also be established for specific projects by both parties.

INFORMATION ON BOTH PARTIES

Terminus Technology Group is a direct wholly owned subsidiary of Chongqing Terminus Intelligent Technology Co., Ltd.* (重慶特斯聯智慧科技股份有限公司) (“**Terminus Group**”). Terminus Group is a unicorn company in the artificial intelligence and Internet of things (“**AIoT**”) industry incubated by China Everbright Limited (stock code: 165.HK) in China. Terminus Group is also an important investment enterprise of the new technology

sector of China Everbright Limited. Terminus Group is committed to providing its customers with multi-scenario AIoT solutions such as urban management, building energy management and public security management.

The Group is a leading all-media service provider in China which principally provides application solutions for broadcasting institutions, government authorities, new media platforms and industry customers, including product sales, video content production, transmission, live streaming and system operation and maintenance and other services.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, Terminus Technology Group and its respective ultimate beneficial owners are third parties independent of the Company and connected persons of the Company.

REASONS FOR AND BENEFITS OF THE FRAMEWORK COOPERATION AGREEMENT

The Company has always been committed to optimising its layout in the all-media industry, deepening customer relationships, improving market positions and promoting the diversified development of the Group's business continuously. The Board believes that the Strategic Cooperation between Terminus Technology Group and the Company is in line with the business strategies of the Group to enhance its video technology service capabilities. The Strategic Cooperation will also promote complementary advantages, resource sharing and mutual benefit of both parties in the big video industry as well as join hands to enhance the comprehensive service capability of video cloud services and intelligent video solutions so as to achieve a win-win situation. In the future, the Group will continue to innovate and upgrade based on its existing businesses, which fully cover video content production, transmission, live streaming, system maintenance and sales of products and etc., to achieve a long-term healthy and sustainable development of the Group.

The Framework Cooperation Agreement represents the preliminary mutual understanding of both parties and does not constitute any legally binding undertaking regarding the Strategic Cooperation, except that the parties agreed to be bound by certain confidentiality clauses under the Framework Cooperation Agreement according to laws and regulations. The Strategic Cooperation between Terminus Technology Group and the Company under the Framework Cooperation Agreement is subject to further negotiation and execution of a formal agreement (if any) by the relevant parties and further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board
Century Sage Scientific Holdings Limited
Lo Chi Sum
Chairman

Hong Kong, 9 June 2022

As at the date of this announcement, the executive Directors are Mr. Lo Chi Sum, Mr. Li Jun, Mr. Li Jinping and Ms. Zhao Hui Li, and the independent non-executive Directors are Mr. Cui Xiao Bo, Mr. Ma Zhan Kai and Dr. Yu Guo Jie.

* *For identification purpose only*