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Strawbear Entertainment Group

稻草熊娱乐集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2125)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON JUNE 9, 2022

POLL RESULTS OF THE AGM

Reference is made to the notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) of Strawbear Entertainment Group (the “**Company**”) and the circular (the “**Circular**”) of the Company both dated April 28, 2022. Capitalised terms used in this announcement shall have the same meanings as those used in the Circular, unless otherwise stated.

The Board is pleased to announce that all the resolutions proposed at the AGM held at Board Meeting Room, The Westin Shimei Bay Resort, No.1 Binhai Road, Shimei Bay Tourism District, Wanning, Hainan, China on Thursday, June 9, 2022 at 10:00 a.m. were duly passed by the Shareholders by way of poll.

The poll results of the AGM in respect of all the resolutions were as follows:

| Ordinary Resolutions | | Number of Votes (%) | |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------|
| | | For | Against |
| 1. | To approve the audited consolidated financial statements of the Company and the reports of the directors of the Company (the “ Directors ”) and auditor of the Company for the year ended December 31, 2021. | 436,185,400 (100.00%) | 0 (0.00%) |
| 2. | (i) To re-elect Ms. Zhang Qiuchen as executive Director. | 436,185,400 (100.00%) | 0 (0.00%) |
| | (ii) To re-elect Mr. Chen Chen as executive Director. | 436,185,400 (100.00%) | 0 (0.00%) |
| | (iii) To re-elect Ms. Zhai Fang as executive Director. | 436,185,400 (100.00%) | 0 (0.00%) |

| Ordinary Resolutions | | Number of Votes (%) | |
|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------|
| | | For | Against |
| 2. | (iv) To re-elect Ms. Liu Fan as non-executive Director. | 436,185,400 (100.00%) | 0 (0.00%) |
| | (v) To authorize the board (the “ Board ”) of Directors to fix the remuneration of the Directors. | 436,185,400 (100.00%) | 0 (0.00%) |
| 3. | To re-appoint Ernst & Young as auditor of the Company and to authorize the Board to fix its remuneration. | 436,185,400 (100.00%) | 0 (0.00%) |
| 4. | To grant a general mandate to the Directors to issue new shares of the Company. | 436,063,400 (99.97%) | 122,000 (0.03%) |
| 5. | To grant a general mandate to the Directors to repurchase shares of the Company. | 436,185,400 (100.00%) | 0 (0.00%) |
| 6. | To extend the general mandate to issue new shares of the Company by adding the number of shares repurchased. | 436,063,400 (99.97%) | 122,000 (0.03%) |
| Special Resolution | | | |
| 7. | To consider and approve the proposed amendments to the memorandum of association and articles of association of the Company and to adopt the seventh amended and restated memorandum of association and articles of association of the Company. | 436,185,400 (100.00%) | 0 (0.00%) |

Note: The full text of resolutions numbered 4 to 7 are set out in the Notice.

As more than 50% of the votes attaching to the Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions numbered 1 to 6, such resolutions were duly passed. As a majority of not less than three-quarters of the votes held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of the above special resolution numbered 7, such resolution was duly passed.

As at the date of the AGM, a total number of 696,629,400 Shares were in issue and the holders of which are entitled to attend and vote for or against the resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting on the resolutions at the AGM under the Listing Rules. None of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the AGM.

Mr. Liu Xiaofeng, Ms. Zhang Qiuchen, Mr. Chen Chen, Ms. Zhai Fang, Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun, being the Directors of the Company, have attended the AGM.

By order of the Board
Strawbear Entertainment Group
Mr. Liu Xiaofeng
Chairman

Beijing, PRC, June 9, 2022

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng, Ms. Zhang Qiuchen, Mr. Chen Chen and Ms. Zhai Fang as executive Directors, Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors, and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.