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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

ANNOUNCEMENT ON ADDITIONAL INTERIM PROPOSAL FOR APPROVAL AT THE 2021 ANNUAL GENERAL MEETING

China Merchants Bank Co., Ltd. (“**China Merchants Bank**” or the “**Company**”) has announced the notice of convening the 2021 Annual General Meeting (the “**General Meeting**”) on 27 May 2022.

According to the Company Law of the People's Republic of China, other laws and regulations and the relevant provisions of the Articles of Association of China Merchants Bank Co., Ltd., Hexie Health Insurance Co., Ltd., as the de facto controller of Hexie Health Insurance Co., Ltd. – Traditional – Ordinary insurance products which holds more than 3% of the Shares in the Company, submitted the “Interim Proposal regarding the Election of Mr. Shen Zheting as the Director of the Twelfth Session of the Board of Directors of China Merchants Bank” in writing to the Board of Directors on behalf of Hexie Health Insurance Co., Ltd. – Traditional – Ordinary insurance products on 8 June 2022. It is proposed that the General Meeting elects Mr. Shen Zheting as the Non-executive Director of the Twelfth Session of the Board of Directors of China Merchants Bank. In accordance with relevant regulations, the Board of Directors of the Company shall propose the above-mentioned matter to the General Meeting for consideration and review.

The Directors of the Twelfth Session of the Board of Directors of the Company will serve for a term of three years. The qualification of Mr. Shen Zheting shall be subject to approval by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) upon the consideration and approval at the General Meeting, and his term of office shall be effective from the date of approval of his qualification by the CBIRC.

Biography and relevant information of Mr. Shen Zheting (“**Mr. Shen**”) is as follows:

Mr. Shen Zheting was born in September 1979. Mr. Shen obtained a master’s degree in Applied Mathematics from the School of Mathematical Science of Fudan University and is a member of the Society of Actuary. He is currently the General Manager of Hexie Health Insurance Co., Ltd.. Mr. Shen previously served as the Head of Planning and Actuarial Department of Sino-US United MetLife Insurance Company Limited (中美聯泰大都會保險有限公司), the General Manager of the Marketing Planning Department and the Deputy General Manager (in charge of the work) of the Actuarial Management Department of PKU Founder Life Insurance Co., Ltd. (北大方正人壽保險有限公司), the Chief Actuary of Sino-Korea Life Insurance Co., Ltd. (中韓人壽保險有限公司), the Deputy General Manager and Chief Actuary of Fosun United Health Insurance Co., Ltd. (復星聯合健康保險股份有限公司), and the reserve cadre of Huibang Life Insurance Co., Ltd. (匯邦人壽保險股份有限公司) (preparatory). He has served as the General Manager of Hexie Health Insurance Co., Ltd. since May 2022.

As far as the Company is aware, as at the date of this announcement, Mr. Shen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Shen has not been penalised by the securities regulatory authority of the State Council and other departments or punished by any stock exchange. If Mr. Shen is elected as a Non-executive Director of the Company, he will not receive any Director remuneration.

Save as disclosed above, Mr. Shen does not hold any director or supervisor position in any other listed public companies, nor have any other major appointment or qualification during the last three years. Save as disclosed above, Mr. Shen does not have any relationship with any other Directors, Supervisors or senior management or substantial Shareholders of the Company either. Mr. Shen does not have any conflict of interest with China Merchants Bank nor is he disqualified from being a director in a listed company pursuant to relevant laws and regulations or provisions.

In addition, there is no other information in relation to Mr. Shen which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders of the Company.

A supplemental circular of the AGM containing biographical details of Mr. Shen, supplemental notice of the AGM (the “**Supplemental Notice**”) together with the second proxy form for the AGM (the “**Second Proxy Form**”) are expected to be dispatched to the H shareholders of the Company around 14 June 2022.

H shareholders are requested to complete and send the Second Proxy Form in accordance with the instructions printed thereon to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be), being not later than 9:30 a.m. on Tuesday, 28 June 2022. Special arrangements about the completion and return of the Second Proxy Form are also set out in the Supplemental Notice. H shareholders who appoint or intend to appoint proxies to attend the AGM are requested to pay particular attention to the special arrangements set out therein.

By Order of the Board
China Merchants Bank Co., Ltd.
Wang Liang Ho Wing Tsz Wendy
Joint Company Secretaries

9 June 2022

As at the date of this announcement, the executive directors of the Company are Wang Liang and Tian Huiyu; the non-executive directors of the Company are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Wang Daxiong and Luo Sheng; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.