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Planetree International Development Limited

梧桐國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00613)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Planetree International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping shareholders of the Company and potential investors informed of the latest development of the Group.

As disclosed in the 2021 annual report of the Company, the Group was in the process of applying to the Securities and Futures Commission (the “**SFC**”) for a licence to carry on Type 7 (providing automated trading services) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

The Board is pleased to announce that Planetree Securities Limited (“**Planetree Securities**”), a subsidiary of the Group, has been granted the aforesaid Type 7 licence by the SFC with effect from 8 June 2022. Going forward, Planetree Securities intends to roll out a pre-IPO trading platform (tentatively named Etreemart), which will allow its retail and corporate clients to trade new stocks before the official listings in Hong Kong. With an aim to support the business development and grow the client base, Planetree Securities will also seek to expand its client offering services online.

The Group, through its subsidiaries, is licensed by the SFC to engage in a full suite of regulated activities under the SFO, including Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 6 (advising on corporate finance), Type 7 (providing automated trading services), Type 8 (securities margin financing) and Type 9 (asset management) regulated activities. The Board expects that a more comprehensive profile of licences under the SFO will create synergy effect favourable to the Group's development of an integrated financial services business.

By order of the Board
Planetree International Development Limited
Dr. Leung Wing Cheung, William
Executive Chairman

Hong Kong, 9 June 2022

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Dr. Leung Wing Cheung, William
(Executive Chairman)
Mr. Lam Hiu Lo
Ms. Cheung Ka Yee

Independent Non-executive Directors:

Mr. Chan Sze Hung
Mr. Zhang Shuang
Mr. Chung Kwok Pan
Ms. Liu Yan