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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

DISCLOSEABLE TRANSACTION ACQUISITIONS OF LISTED SECURITIES

The Board announces that in a series of transactions conducted during 7 June 2022 to 9 June 2022, the Group, acquired 4,254,000 shares in China Shandong Hi-Speed Financial Group Limited (“CSFG”) for an aggregate consideration of approximately HK\$3,795,000 (including transaction costs) on the open market.

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

THE ACQUISITIONS

During 7 June 2022 to 9 June 2022, the Group, through its wholly owned subsidiary, acquired 4,254,000 Shares on the open market at a total consideration of HK\$3,795,000 (including transaction costs). The average price (excluding stamp duty and related expenses) for the Acquisitions of each CSFG Share was approximately HK\$0.89. The total consideration of approximately HK\$3,795,000 (including transaction costs) would be financed by the Group’s existing financial resources and financing from brokerage firm.

As the Acquisitions were conducted in the open market, the identities of the counterparties of the Acquisitions cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Acquired Shares are Independent Third Parties.

The Acquired Shares represent approximately 0.02% of the total issued shares of CSFG as at the date of this announcement.

INFORMATION ON CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED (“CSFG”)

CSFG is a company incorporated in Bermuda with limited liability and was listed on the main board of the Stock Exchange of Hong Kong in April 1992. CSFG is licensed by the Hong Kong Securities and Futures Commission to carry on Type 1, 4, 5, 6 and 9 regulated activities and holds a money lenders license in Hong Kong, engaged in securities trading, analysis and underwriting, financial advisory, asset management, securities investment and credit and other businesses in Hong Kong. With licenses such as domestic QFLP, financial leasing, business factoring and financial asset trading platform, CSFG is engaged in debt business comprising asset management, financial asset matching and trading business, financial leasing and factoring as well as equity investment business in the People’s Republic of China (“the PRC”).

The controlling shareholder of the CSFG, Shandong Hi-Speed Group Limited, is a state-owned capital investment company in the infrastructure sector in Shandong Province, PRC, providing strong support for the construction of a “powerful transportation province” in Shandong Province, PRC.

The following information is extracted from the 2021 Annual Report of CSFG for the two financial years ended 31 December 2020 and 2021 respectively:

	Year ended	
	31 December 2020	31 December 2021
	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	1,272,354	1,065,661
Loss attributable to shareholders	(284,700)	(314,660)

Based on CSFG's 2021 Annual Report, CSFG has an audited net asset value of approximately HK\$8,612,503,000 as at 31 December 2021 and HK\$9,656,748,000 as at 31 December 2020 respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITIONS

The principal activity of the Company is investment holding. The subsidiaries of the Company are principally engaged in (i) financial leasing; (ii) asset management; (iii) securities trading, (iv) money lending and (v) asset trading platform.

CSFG and its subsidiaries covers the PRC, Hong Kong and Singapore, with diversified operating licenses and business forms. As the important strategic business segment of Shandong Hi-Speed Group Limited, the controlling shareholder, CSFG benefits from brand advantages, network and channel advantages, credit advantage and industry advantages. In light of such uniqueness, the Company considers that the future prospect of CSFG is promising and the Acquisitions represent an investment opportunity of the Group.

The Directors hold positive views towards the prospects of CSFG and are of the view that the Acquisitions provide the Group with a good investment opportunity to expand its investment portfolio with quality assets and believe that the Acquisitions are attractive investments which will provide satisfactory return.

The Directors are of the view that the terms of the Acquisitions are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As certain applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions exceed 5% but less than 25%, the Acquisitions constitute a discloseable transaction on the part of the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Acquired Shares”	4,254,000 CSFG Shares, representing approximately 0.02% of the entire issued share capital of CSFG as at the date of this announcement
“Acquisitions”	the acquisitions of the Acquired Shares by the Group on the Stock Exchange
“Board”	the board of Directors
“Company”	Future World Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange
“CSFG”	China Shandong Hi-Speed Financial Group Limited (“CSFG”), a company incorporated in Bermuda with limited liability whose issued shares are listed on the Main Board of the Stock Exchange of Hong Kong (stock code: 412)

“CSFG Shares”	ordinary shares in the share capital of CSFG
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 9 June 2022

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Zheng Zongjia.

The English translation of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names and words.