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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

POLL RESULTS OF THE ANNUAL GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING HELD ON THURSDAY, 9 JUNE 2022

References are made to (a) the annual general meeting circular of Huayu Expressway Group Limited (the “**Company**”) dated 8 April 2022 (the “**AGM Circular**”); (b) the extraordinary general meeting circular of the Company dated 18 May 2022 (the “**EGM Circular**”, together with the AGM Circular, the “**Circulars**”); (c) the notice of the annual general meeting of the Company dated 8 April 2022 (the “**AGM Notice**”); and (d) the notice of the extraordinary general meeting of the Company dated 18 May 2022 (the “**EGM Notice**”, together with the AGM Notice, the “**Notices**”). Save as defined herein, capitalised terms used in this announcement have the same meanings as those defined in the Circulars and the Notices.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the ordinary resolutions set out in the AGM Notice and the special resolution set out in the EGM Notice were duly passed by way of poll at the AGM and the EGM held at Unit 1205, 12/F, Tower 1, Lippo Centre, 89 Queensway, Hong Kong on Thursday, 9 June 2022 at 11:00 a.m. and 11:30 a.m. respectively.

POLL RESULTS OF THE AGM

The poll results in respect of the ordinary resolutions proposed at the AGM were as follows:

| Ordinary Resolutions | | Number of votes (%) | |
|----------------------|--|-------------------------|---------------|
| | | FOR | AGAINST |
| 1. | To receive and consider the audited financial statements and the reports of the Directors and the auditors (the “ Auditors ”) of the Company for the year ended 31 December 2021. | 311,852,130 (99.99%) | 60 (0.01%) |
| 2(A). | (i) To re-elect Mr. Chan Yeung Nam as an executive Director. | 311,852,130 (99.99%) | 60 (0.01%) |
| | (ii) To re-elect Mr. Sun Xiao Nian as an independent non-executive Director. | 311,852,130 (99.99%) | 60 (0.01%) |
| | (iii) To re-elect Ms. Liu Bao Hua as an executive Director. | 311,852,130 (99.99%) | 60 (0.01%) |

| Ordinary Resolutions | | Number of votes (%) | |
|----------------------|---|-------------------------|---------------|
| | | FOR | AGAINST |
| 2(B). | To authorise the Board to fix the remuneration of the Directors. | 311,852,130 (99.99%) | 60 (0.01%) |
| 3. | To re-appoint the Auditors and to authorise the Board to fix their remuneration. | 311,852,130 (99.99%) | 60 (0.01%) |
| 4. | To grant a general mandate to the Directors to repurchase the Shares. | 311,852,130 (99.99%) | 60 (0.01%) |
| 5. | To grant a general mandate to the Directors to allot, issue and deal with the Shares. | 311,852,130 (99.99%) | 60 (0.01%) |
| 6. | To extend the general mandate granted to the Directors to issue Shares under resolution number 5 by the number of Shares repurchased. | 311,852,130 (99.99%) | 60 (0.01%) |

As more than 50% of the votes were cast in favour of the ordinary resolutions proposed at the AGM, they were duly passed by way of poll by the Shareholders as ordinary resolutions of the Company.

POLL RESULT OF THE EGM

The poll result in respect of the special resolution proposed at the EGM was as follows:

| Special Resolution | Number of votes (%) | |
|--|-------------------------|----------------------|
| | FOR | AGAINST |
| To (a) approve the proposed amendments (the “ Proposed Amendments ”) to the existing memorandum and articles of association of the Company substantially set out in Appendix I to the EGM Circular; (b) approve the proposed adoption of the amended and restated memorandum and articles of association of the Company (the “ New Memorandum and Articles ”), which contain all the Proposed Amendments, in substitution for, and to the exclusion of, the existing memorandum and articles of association of the Company; and (c) authorise the Directors or the Company secretary to do all things necessary to implement the adoption of the New Memorandum and Articles including but not limited to the execution of any and all documents and attending to any and all filings in the Cayman Islands with the Registrar of Companies as may be necessary in connection therewith. | 311,852,130 (97.09%) | 9,334,060 (2.91%) |

As more than 75% of the votes were cast in favour of the special resolution proposed at the EGM, it was duly passed by way of poll by the Shareholders as a special resolution of the Company.

As at the date of the AGM and the EGM, the total number of issued Shares was 412,608,000 Shares, which was the total number of Shares entitling the holders to attend and vote on all resolutions at the AGM and the EGM. There was no restriction on any Shareholders to vote only against any of the proposed resolutions at the AGM and the EGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the ordinary resolutions proposed at the AGM and the special resolution proposed at the EGM pursuant to Rule 13.40 of the Listing Rules, nor were there any Shareholders that are required under the Listing Rules to abstain from voting.

For details of the above resolutions, please refer to the Circulars and the Notices.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, acted as the scrutineer at the AGM and the EGM for the purpose of vote-taking.

The following Director attended the AGM and the EGM: Mr. Chu Kin Wang, Peleus.

By order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 9 June 2022

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.