CONTENTS

IMPORTANT NOTICE TO [REDACTED]

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. Neither the Company nor any of the Relevant Persons has authorized anyone to provide you with any information or to make any representation that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by the Company or any of the Relevant Persons.

| | Page |
|---|-------|
| Expected Timetable | [iv] |
| Contents | [v] |
| Summary | [1] |
| Definitions | [9] |
| Terms of the [REDACTED] | [16] |
| Responsibility Statement and Forward-Looking Statements | [33] |
| Risk Factors | [38] |
| Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance | [71] |
| Directors and Parties Involved in the [REDACTED] | [75] |
| Corporate Information | [79] |
| Corporate Structure | [81] |
| Business | [83] |
| The De-SPAC Transaction | [99] |
| Financial Information | [105] |
| Description of the Securities | [114] |
| Substantial Shareholders | [131] |
| Connected Transactions | [134] |

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

CONTENTS

| | | Page |
|-----------------|---|-------|
| Directors and S | Senior Management | [136] |
| [REDACTED] | and Escrow Account | [153] |
| [REDACTED] | | [154] |
| [REDACTED] | | [162] |
| Appendix I | — Accountant's Report | I-1 |
| Appendix II | — [REDACTED] | II-1 |
| Appendix III | — Summary of the Constitution of the Company and Cayman Islands Company Law | III-1 |
| Appendix IV | — General Information | IV-1 |
| Appendix V | — Documents on Display | V-1 |