

10 June 2022

**China Wan Tong Yuan (Holdings) Limited**  
Unit 3707A, 37th Floor,  
West Tower, Shun Tak Centre,  
168-200 Connaught Road Central,  
Hong Kong

Dear Sirs,

**RE: China Wan Tong Yuan (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) (Stock Code: 6966)**  
**Major and Connected Transaction: Extension of Loan**

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We refer to the circular dated 10 June 2022 (the “Circular”) in respect of the captioned transactions. Capitalised terms used herein shall have the same meaning as defined in the Circular unless otherwise stated.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter dated 10 June 2022, and reference to our name in the form and context in which they respectively appear.

We hereby confirm that as at the Latest Practicable Date, (i) we did not have any direct or indirect interests in any assets which had been acquired, disposed of by, or leased to, or was proposed to be acquired, or disposed of by, or leased to any member of the Group since 31 December 2021, being the date to which the latest published audited consolidated financial statements of the Group were made up; and (ii) did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,

For and on behalf of  
First Shanghai Capital Limited

A handwritten signature in black ink, appearing to read 'Kenneth Yam', is written over a horizontal line.

**Kenneth Yam**  
Director  
Corporate Finance