Disclaimer	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
Cash Dividend Announcement for Equity Issuer	
Issuer name	Asymchem Laboratories (Tianjin) Co., Ltd.
Stock code	06821
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2021 (Updated)
Announcement date	10 June 2022
Status	Update to previous announcement
Reason for the update / change	Updates of (1) Default currency and amount in which the dividend will be paid and (2) Exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 8 per 10 share
Date of shareholders' approval	09 June 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 9.400396 per 10 share
Exchange rate	RMB 1 : HKD 1.175049
Ex-dividend date	13 June 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	14 June 2022 16:30
Book close period	From 15 June 2022 to 22 June 2022
Record date	22 June 2022
Payment date	21 July 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712–1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the cash dividends declared are set out in the table below.

In addition, if the individual holders of the H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the applicable tax rates stated in such taxation treaties on behalf of such Shareholders.

Please refer to the circular of the Company dated 10 May 2022 for detailed information on tax reduction and exemption for the holders of H shares.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the PRC Enterprise Income Tax Law and its implementation rules, dividend income obtained by non-resident enterprises shall be levied at a preferential enterprise income tax rate of 10%, and the Company shall withhold and pay enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise Shareholders whose names appear on the Company's register of members for H Shares.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders. If such Shareholders wish to claim refund of the amount in excess of the individual income tax payable under the tax treaties, the Company can apply on behalf of the Shareholders according to the relevant tax treaties for the relevant agreed preferential tax treatment, provided that the relevant Shareholders submit the relevant documents and information in a timely manner required by the Administrative Rules on Enjoying Treatment

			under Taxation Treaties by Non-resident Taxpayers (State Administration of Taxation Announcement 2019, No. 35) and the provisions of the relevant tax treaties. The Company will assist with the tax refund subject to the approval of the competent tax authority.
	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC, or that have not entered into any taxation treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

The exchange rate to be used to convert the dividend on H Shares from RMB to HKD will be calculated based on the average of the medium rate of RMB to HKD announced by the People's Bank of China for five working days prior to and including June 9, 2022, the date on which the Cash Dividends Distribution is passed at the 2021 Annual General Meeting (being HKD1=RMB0.851028).

Directors of the issuer

As of the date of this announcement, the Board of Directors of the Company comprises Dr. Hao Hong as the Chairman of the Board of Directors and executive Director, Ms. Yang Rui, Mr. Zhang Da and Mr. Hong Liang as executive Directors, Dr. Ye Song and Ms. Zhang Ting as non-executive Directors, and Ms. Zhang Kun, Mr. Wang Qingsong and Mr. Lee, Kar Chung Felix as independent non-executive Directors.