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## **INSIDE INFORMATION**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the financial year ended 31 March 2022, the Group expects to record a decrease in profit attributable to the owners of the parent of not more than 45% from that as recorded in the last published annual report for the year ended 31 March 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Wang On Properties Limited 宏安地產有限公司 (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the financial year ended 31 March 2022 (the “**Year**”), the Group expects to record a decrease in profit attributable to the owners of the parent of not more than 45% from that as recorded in the latest published annual report for the year ended 31 March 2021. This was primarily attributable to, among other things, a decrease in share of profits of joint ventures of residential projects and absence of completion of residential units during the Year, as netted off by the absence of fair value loss on investment properties and absence of write-down of properties held for sale.

As the Company is still in the course of preparing its annual results for the year ended 31 March 2022, the information contained in this announcement is solely based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2022 which have yet to be finalised. The annual results announcement of the Group for the year ended 31 March 2022 are expected to be announced by the Company on or before the end of June 2022 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WANG ON PROPERTIES LIMITED**  
宏安地產有限公司  
**Tang Ho Hong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 10 June 2022

*As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive directors.*