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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 228)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board wishes to announce that all the ordinary resolutions set out in the AGM Notice were duly passed by way of poll by the Shareholders at the AGM held on 10 June 2022.

Reference is made to the notice (the “**AGM Notice**”) of annual general meeting (the “**AGM**”) and the circular (the “**AGM Circular**”) of China Energy Development Holdings Limited (the “**Company**”) both dated 29 April 2022. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that all the ordinary resolutions set out in the AGM Notice were duly passed by way of poll by the Shareholders at the AGM held on 10 June 2022.

The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the AGM. Details of the poll results in respect of the ordinary resolutions proposed at the AGM were as follows:

* For identification purposes only

ORDINARY RESOLUTIONS		No. of votes and percentage	
		For	Against
1.	To adopt the audited financial statements of the Company for the year ended 31 December 2021 and the reports of the Directors and the auditors	3,061,105,000 100%	0 0%
2.	(A) To re-elect Mr. Lee Man Tai as an independent non-executive director	3,060,395,000 99.98%	710,000 0.02%
	(B) To authorize the Board to fix the remuneration of the Directors	3,061,105,000 100%	0 0%
3.	To re-appoint ZHONGHUI ANDA CPA Limited as the auditor of the Company and its subsidiaries and to authorize the Board to fix the auditor's remuneration	3,061,105,000 100%	0 0%
4.	(A) To grant a general mandate to the Directors to issue, allot and deal with additional shares of the Company	2,958,247,000 96.64%	102,858,000 3.36%
	(B) To grant a general mandate to the Directors to buy-back shares of the Company	3,061,105,000 100%	0 0%
	(C) To extend the Issue Mandate by the number of shares bought-back	2,958,247,000 96.64%	102,858,000 3.36%

As more than 50% of the votes from the Shareholders who attended and voted at the AGM were cast in favour of each of the above resolutions, all the resolutions set out in the AGM Notice were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 9,505,344,000 Shares, representing the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM. There were no restrictions on the Shareholders to cast votes on any proposed resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution at the AGM as set out in Rule 13.40 of the Listing Rules. There were no Shareholders who are required under the Listing Rules to abstain from voting at the AGM.

The following Directors, namely, Mr. Cheng Chun Ying and Mr. Lee Man Tai, attended the AGM in person. The following Directors, namely, Mr. Zhao Guoqiang and Mr. Zong Ketao, attended the AGM via real-time communication facilities. Dr. Gu Quan Rong was absent from the AGM but his alternate director, Mr. Zhao Guoqiang, attended the AGM via real-time communication.

NON-COMPLIANCE WITH THE LISTING RULES

As disclosed in the Company's announcement dated 29 April 2022, Mr. Zong Ketao (“**Mr. Zong**”) did not stand for re-election at the AGM and has retired as an Independent Non-Executive Director with effect from the conclusion of the AGM on 10 June 2022. As a result of the retirement of Mr. Zong, the number of independent non-executive Directors has fallen short of the minimum requirement of three as prescribed under Rule 3.10(1) of the Listing Rules. The Company is in the process of identifying a suitable candidate to fill the vacancy of independent non-executive Director to ensure re-compliance of the Listing Rules as soon as practicable but in any event within three months from the first date of non-compliance. Further announcement will be made by the Company as and when appropriate.

By order of the Board
China Energy Development Holdings Limited
Zhao Guoqiang
Chief Executive Officer & Executive Director

Hong Kong, 10 June 2022

As at the date of this announcement, the Board comprises Mr. Zhao Guoqiang (Chief Executive Officer and alternate director to Dr. Gu Quan Rong) as an executive director; Dr. Gu Quan Rong as a non-executive director; and Mr. Cheng Chun Ying and Mr. Lee Man Tai as independent non-executive directors.