

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CMGE Technology Group Limited

中手游科技集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0302)

**VOLUNTARY ANNOUNCEMENT
LAUNCH OF YOUYU DIGITAL ARTWORK COPYRIGHT
DISTRIBUTION PLATFORM**

This announcement is made by CMGE Technology Group Limited (the “**Company**”, together with its subsidiaries and consolidated operating entities, the “**Group**”) on a voluntary basis for keeping the shareholders of the Company and potential investors informed of the latest business development of the Group.

LAUNCH OF YOUYU DIGITAL ARTWORK COPYRIGHT DISTRIBUTION PLATFORM

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 13 June 2022, Hainan Guming Technology Company Limited (海南古茗科技有限公司) (“**Hainan Guming**”), a subsidiary of the Company, jointly launched a digital artwork copyright distribution platform, namely Youyu Art (有魚藝術) (www.youyu.art), with Beijing Copyright Protection Center (北京市版權保護中心), Copyright Chain National Operation Center (版權鏈全國運營中心) and North Culture Equity Exchange (北方文化產權交易所).

Supported by “copyright chain (版權鏈)”, the first public chain of the industry in the People’s Republic of China, launched by the official copyright management departments which played the leading role, and certificate registration system for digital copyright, Youyu Art provides services ranging from legalized copyright authentication, storage, initial issue, and protection for digital artworks. The distribution and transfer of digital artwork copyrights amongst users are available on “Youyu Art”, while each transfer is subject to the payment of royalties to creators as agreed.

As a supernode for digital art on the copyright chain, Hainan Guming is responsible for the pilot initiative application of the trusted digital copyright ecosystem in the

national blockchain for digital art, under the guidance of the Beijing Copyright Protection Center and the Copyright Chain National Operation Center according to the unified deployment of the Beijing Municipal Bureau of Copyright (北京市版權局). “Youyu Art” is therefore included in the key demonstration projects of the copyright chain.

Digital artworks available on the Youyu Art platform cover areas such as trend art, games, comics, eSports, museums, and artists. The platform cooperates with copyright owners of more than 80 well-known intellectual properties (IPs), including MashiMaro (流氓兔), Pleasant Goat and Big Big Wolf (喜羊羊與灰太狼), Old Master Q (老夫子), Legend of Sword and Fairy (仙劍奇俠傳), Monopoly (大富翁), Xuan Yuan Sword (軒轅劍). The platform also cooperates with eSports club EDG and many famous artists including international digital artist Android Jones, trend artist Wang Wei (王威), Luo Xiao (羅霄), modern artist Dr. Yu Xingze (于幸澤), emerging artist Chen Xiaodong (陳曉東), dark aesthetics artist Hei Jin (黑金) and contemporary chinese painting artist Cai Guangbin (蔡廣斌).

INFORMATION ABOUT THE PARTIES

Hainan Guming is engaged in distributing copyrights and offering free transfer service of digital artwork for users. The Company acquired 51% interests in Hainan Guming at a consideration of RMB\$10 million in May 2022, upon which Hainan Guming became a non-wholly owned subsidiary of the Company. To the best knowledge of the Company, the remaining 49% minority shareholders of Hainan Guming are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Beijing Copyright Protection Center and Copyright Chain National Operation Center are operated under Beijing Municipal Bureau of Copyright (北京市版權局), the official copyright management department in Beijing. North Culture Equity Exchange is a copyright and intangible asset trading platform approved by the Publicity Department in the Heilongjiang Provincial Committee (黑龍江省委宣傳部). To the best knowledge of the Company, Beijing Copyright Protection Center, Copyright Chain National Operation Center and North Culture Equity Exchange are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

By Order of the Board
CMGE Technology Group Limited
Xiao Jian
Chairman

Hong Kong, 13 June 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiao Jian, Mr. Sin Hendrick M.H. and Mr. FAN Yingjie as executive Directors; Mr. ZHANG Shengyan as non-executive Director; and Ms. Ng Yi Kum, Mr. Tang Liang and Mr. Ho Orlando Yaukai as independent non-executive Directors.