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**CHINA CREATIVE GLOBAL HOLDINGS  
LIMITED**

**中創環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 1678)*

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by China Creative Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.10(2) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 1 September 2020, 5 January 2021, 1 June 2021, 3 December 2021 and 9 March 2022 respectively (the “**Announcements**”), in relation to, among others, the suspension of trading in the shares of the Company on the Stock Exchange and quarterly updates on status of resumption. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements. The board of directors of the Company (the “**Board**”) wishes to provide the shareholders of the Company (the “**Shareholders**”) further update as follows:

## **REVIEW REQUEST OF THE DELISTING DECISION**

Reference is made to the Company’s announcement dated 30 March 2022, in relation to the decision of the listing committee on cancellation of the listing and review request of such delisting decision. The Board advises that the Company has already provided its submissions to the the Listing Review Committee (“**LRC**”) and the LRC shall hold a hearing to the Company’s application on 24 June 2022. The Company’s management is in course of preparing this hearing and the Company shall provide further updates on the results thereof.

## **PROGRESS ON FORENSIC INVESTIGATION**

Reference is made to the announcements of the Company dated 18 March 2021, 7 May 2021 and 11 May 2021, in relation to, among others, the transfer of the subsidiaries under Allen International Holdings Limited (the “**Transfer**”), the announcement dated 18 August 2021 in relation to, among others, the deconsolidation of the subsidiaries, the announcement dated 6 July 2021 in relation to, among others, forensic investigation in to the Transaction and the announcement dated 3 December 2021 in relation, among others, the quarterly update informing the release of the First Investigation Report made by Manivest.

As stated in the last quarterly update on 9 March 2022, the Company has engaged Manivest to provide more in-depth further investigation for the illegal transfers and the second investigation report was expected to be delivered in the midst of April 2022. However, in view of the continuous Virus Outbreak, the process of conducting interviews with the Company’s former auditors, management and staff has to be delayed and there are some more findings obtained from information from the recent lawsuit among Mr. Wu Ming Fat, Simon (the Company’s chairman and executive director), Mr. Chen Fanglin, Zhongtai Financial Investment Limited and its related group companies (collectively referred as “Zhongtai Group”), and Zhongtai Group’s senior management, Manivest has to take further time to prepare the second investigation report.

## **BUSINESS OPERATIONS**

As stated in the Company’s announcement on 19 April 2022, the Company has completed the acquisition of 51% in Gold Future Industrial Limited (“Gold Future”), which is principally engaged in manufacturing and trading of artificial flowers and decoration for Christmas. Gold Future has produced profits from its operations since the acquisition, although its business is seriously affected by the Covid-19.

In addition to the above, the Board advises that the Company has received more businesses from its subsidiary in Shenzhen, namely China Creative Express (Shenzhen) Supply Chain Management Company Limited.

Save as the foregoing mentioned above, the Board advises that the Board members are still working hard to look new businesses to the Group, in order to fulfill the requirements under Rule13.24(1) of the Listing Rule. However, most of them has to be concluded after the outcome of the Company’s review application of the listing status.

## **UPDATES ON WINDING UP PETITION AND CREDITORS**

As noted in the last quarterly update on 9 March 2022, the Company has planned to submit a debt restructuring plan to the High Court on 11 May 2022. However, in view of the Company's latest development (in particular the delisting issue), the Company has adjourned the hearing to August 2022. Further announcement in this respect shall be made soon.

## **2020 AND 2021 AUDITED FINANCIAL STATEMENTS**

Since last quarterly update, the Board is still working hard to catch up the issuance of the 2020 and 2021 audited financial results. However, because of the outbreak of the Covid-19 virus and the Company's work from home and quarantine policies, the progress on the preparation and finalisation of the Company's accounts have to be delayed. In any case, the Board is targeting to catch up the audits of the 2020 and 2021 financial statements as soon as possible.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:00 a.m. on 1 September 2020 and will remain suspended until the Company fulfills the Resumption Conditions.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Creative Global Holdings Limited**  
Mr. Wu Ming Fat,  
Simon  
Chairman

Hong Kong, 13 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Ming Fat, Simon, Ms. Ching Wan Wah, Kitty, Mr. Wu Ming Chit William and Ms. Li Lai Ying; and the independent non-executive director of the Company are Mr. Chan Yui Hang, Mr. Wong Shun Ching and Mr. Wong Sik Kei.*