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## **NEXT DIGITAL LIMITED**

(In Liquidation)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

## INSIDE INFORMATION WINDING UP PETITIONS AGAINST SUBSIDIARIES OF THE COMPANY

This announcement is made by Next Digital Limited (In Liquidation) (the "Company") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is also made to certain media reports of 9 June 2022 in relation to the Petitions (as defined below).

On 8 June 2022, Next Media Management Services Limited and Paramount Printing Company Limited, both subsidiaries of the Company, respectively received a winding up petition (each a "Petition") presented on [8] June 2022 by a Wong Wai Ho and a Choi Chak Chun, as petitioner, against them in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "High Court") under the respective action numbers HCCW204/2022 and HCCW205/2022. Both Petitions will be heard before the High Court on 17 August 2022. The Petitions relate to the statutory demands made by the respective petitioners against the two subsidiaries in relation to the awards made at the Labour Tribunal.

The Company will keep its shareholders and potential investors informed of any significant further development in relation to the Petitions as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice.

If the shareholders of the Company have any query about the implications of the continued suspension of the trading and this announcement, they should obtain appropriate professional advice.

For and on behalf of
Next Digital Limited
(In Liquidation)
Kenny King Ching Tam
Man King Shing

Joint and Several Liquidators acting as agents of the Company only and without personal liabilities

Hong Kong, 13 June 2022

On the basis of the information available from previous announcements made by the Company, there is currently no director on the board of directors of the Company.