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Cocoon Holdings Limited

中國天弓控股有限公司

(the "Company")

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 428)

NET ASSET VALUE

As at 31st May 2022, the unaudited consolidated net asset value per share of the Company was approximately:

HK\$0.26

The calculation of the unaudited consolidated net asset value per share is based on 431,672,220 shares of the Company in issue as at 31st May 2022.

Hong Kong, 13th June, 2022

As at the date hereof, the Board of directors of the Company comprises three executive directors, namely Mr. Wu Ming Gai, Ms. Chan Carman Wing Yan and Mr. Chau Wai Hing; two non-executive directors, namely Mr. William Keith Jacobsen and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Wong Sze Lok.