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Vincent Medical Holdings Limited

永勝醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1612)

GRANT OF SHARE OPTIONS

This announcement is made by Vincent Medical Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 13 June 2022 (the “**Date of Grant**”), the Company has granted 13,392,332 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) under the share option scheme of the Company adopted on 24 June 2016 (the “**Share Option Scheme**”). Subject to acceptance by the Grantees, the Share Options will entitle the Grantees to subscribe for an aggregate of 13,392,332 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”), representing approximately 2.05% of the Shares in issue as at the Date of Grant.

According to the Share Option Scheme (the details of which were set out in the prospectus of the Company dated 30 June 2016), the purpose of the Share Option Scheme is to recognise and acknowledge the contributions of eligible participants of the Share Option Scheme by granting options to them as incentives or rewards. Details of the Share Options granted are set out below:

Date of Grant: 13 June 2022

Exercise price of the Share Options granted: HK\$0.80 per Share as determined by the Board and shall at least be the highest of (i) the closing price of HK\$0.69 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.70 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK\$0.01 each

Number of the Share Options granted:	13,392,332 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
Validity period of the Share Options:	13 June 2022 to 23 June 2026 (both days inclusive) subject to the provisions for early termination contained in the Share Option Scheme and certain vesting conditions applicable to the relevant Grantees
Vesting schedule and exercise period of the Share Options:	25% of the Share Options will vest on each of 13 June 2023, 2024, 2025 and 2026 respectively and will be exercisable from each of 13 June 2023, 2024, 2025 and 2026 respectively to 23 June 2026

Among the Shares Options granted above, a total of 2,002,332 Share Options were granted to the Directors and Mr. Choi Cheung Tai Raymond, who is the son of Mr. Choi Man Shing, Chairman and executive Director of the Company and thus an associate (as defined under the Listing Rules) of Mr. Choi Man Shing. Such grant has been approved by all independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

Details of the Grantees are as follows:

Name of the Grantee	Position held/relationship with the Group	Number of Share Options granted
Mr. Koh Ming Fai	Executive Director	501,166
Mr. Fu Kwok Fu	Executive Director	501,166
Mr. Choi Cheung Tai Raymond (<i>Note 1</i>)	Deputy Chief Executive Officer	<u>1,000,000</u>
		2,002,332
	6 senior management and 98 other employees of the Group (<i>Note 2</i>)	<u>11,390,000</u>
Total		<u><u>13,392,332</u></u>

Notes:

- Mr. Choi Cheung Tai Raymond, is the Deputy Chief Executive Officer of the Group. He joined the Group in May 2020 and has been serving as the Senior Operations Manager for overseeing the manufacturing operation and product development for the Group's respiratory devices. Mr. Choi Cheung Tai Raymond, who is the son of Mr. Choi Man Shing, Chairman and executive Director of the Company and thus an associate (as defined under the Listing Rules) of Mr. Choi Man Shing.
- The number of Share Options granted to each grantee ranged from 50,000 to 500,000 Share Options.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules). No Grantee has been granted the Share Options in the 12-month period up to and including the Date of Grant of which the total number of Shares to be issued upon exercise of the Share Options granted exceeded 1% of the Shares in issue as at the Date of Grant.

By Order of the Board
Vincent Medical Holdings Limited
Choi Man Shing
Chairman and Executive Director

Hong Kong, 13 June 2022

As at the date of this announcement, the Board comprises Mr. Choi Man Shing, Mr. To Ki Cheung, Mr. Koh Ming Fai and Mr. Fu Kwok Fu as executive Directors, Mr. Guo Pengcheng as a non-executive Director, and Mr. Mok Kwok Cheung Rupert, Mr. Au Yu Chiu Steven and Prof. Yung Kai Leung as independent non-executive Directors.