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GRAND BAOXIN AUTO GROUP LIMITED

廣匯寶信汽車集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1293)

WITHDRAWAL OF ORDINARY RESOLUTION NO. 2(a) AT THE ANNUAL GENERAL MEETING TO BE HELD ON 17 JUNE 2022

References are made to the notice (the “**Notice**”) and form of proxy (the “**Proxy Form**”) published by Grand Baoxin Auto Group Limited (the “**Company**”) both dated 28 April 2022, in relation to, among other things, the dates of the annual general meeting (the “**AGM**”) of the Company and the closure of register of members.

Reference is also made to the announcement of the Company dated 13 June 2022 (the “**Announcement**”) regarding the resignation of the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

WITHDRAWAL OF RESOLUTION NO.2(a) AT THE AGM TO BE HELD ON 17 JUNE 2022

Due to the resignation of Mr. Lu Wei, ordinary resolution 2(a) in respect of the re-election of Mr. Lu Wei as an executive Director as set out in the Notice and the Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. The sequence of the other resolutions and matters in relation to the AGM will remain unchanged.

Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolution 2(a) of the AGM.

Shareholders are reminded to read the Notice, including its notes, for details in respect of other resolutions which remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By order of the Board
Grand Baoxin Auto Group Limited
Xu Xing
Executive Director and Company Secretary

Hong Kong, 13 June 2022

As at the date of this announcement, the Company's executive Directors are Mr. WANG Xinming, Mr. LU Ao, and Ms. XU Xing; and the independent non-executive Directors are Ms. LIU Wenji, Ms. LIU Yangfang and Mr. HO Hung Tim Chester.