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CARPENTER TAN HOLDINGS LIMITED

譚木匠控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 837)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND (2) NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE MAIN BOARD LISTING RULES AND TERMS OF REFERENCE OF COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Carpenter Tan Holdings Limited (the “**Company**”) announces that Mr. Yang Yang (“**Mr. Yang**”) has tendered his resignation as an independent non-executive Director of the Company with effect from 12 June 2022 due to his intention to focus on other business engagements (the “**Resignation**”). Following the Resignation, Mr. Yang has ceased to be a member of each of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Yang has confirmed to the Board that he does not have any disagreement with the Board and there is no other matter relating to the Resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Yang for his valuable contribution towards the Company during his tenure of office.

NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE MAIN BOARD LISTING RULES AND TERMS OF REFERENCE OF COMMITTEES

Following the Resignation:

- (i) the number of independent non-executive Directors fell below the minimum number required under Rules 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”);
- (ii) the number of members of the Audit Committee fell below the minimum number required under Rule 3.21 of the Listing Rules; and
- (iii) the number of members of each of the Audit Committee, Remuneration Committee and Nomination Committee fell below the minimum number required under the respective terms of reference of the Audit Committee, Remuneration Committee and Nomination Committee.

The Company will endeavour to identify suitable candidate(s) to fill up the aforesaid vacancies as soon as practicable and, in any event, within three months from the effective date of the Resignation as required under Rules 3.11 and 3.23 of the Listing Rules. Further announcement will be made by the Company upon fulfillment of such requirements.

By order of the Board
Carpenter Tan Holdings Limited
Tan Chuan Hua
Chairman

Hong Kong, 13 June 2022

Immediately after the resignation of Mr. Yang Yang and as at the date of this announcement, the Board comprises two executive Directors, namely Mr. Tan Chuan Hua and Mr. Tan Di Fu; and two independent non-executive Directors, namely Ms. Liu Liting and Mr. Chau Kam Wing, Donald.

* *For identification purpose only*