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## **China Beststudy Education Group**

**卓越教育集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3978)**

### **PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION**

This announcement is made by China Beststudy Education Group (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) proposes to make certain amendments to the existing memorandum and articles of association of the Company (the “**Existing Memorandum and Articles**”) to conform to the Core Shareholder Protection Standards as set out in Appendix 3 to the Listing Rules which became effective on 1 January 2022 and to reflect certain updates in relation to the applicable laws of the Cayman Islands (such proposed amendments to the Existing Memorandum and Articles are collectively referred to as the “**Proposed Amendments**”). The Board also proposes to adopt the amended and restated memorandum and articles of association incorporating the Proposed Amendments, and to the exclusion of, the Existing Memorandum and Articles in their entirety.

The key Proposed Amendments are briefly summarised below:

- (a) to bring the Existing Memorandum and Articles in alignment with the Core Shareholder Protection Standards set out in Appendix 3 to the Listing Rules;
- (b) to bring the Existing Memorandum and Articles to reflect certain updates in relation to the applicable laws of the Cayman Islands;
- (c) making certain minor housekeeping amendments to the Existing Memorandum and Articles.

\* *For identification purposes only*

The Proposed Amendments shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on 30 June 2022 (the “AGM”). A supplemental circular containing, among other matters, details of the Proposed Amendments and the supplemental notice convening the AGM will be despatched to the shareholders of the Company in due course.

By Order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 13 June 2022

*As at the date of this announcement, the executive directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive director is Mr. Wenhui Xu, and the independent non-executive directors are Ms. Yu Long, Mr. Peng Xue and Mr. Caihe Lin.*