Clover Biopharmaceuticals, Ltd.
三葉草生物製藥有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2197)

VOLUNTARY ANNOUNCEMENT
CLOVER DOSES FIRST PARTICIPANTS IN PHASE 3 TRIAL EVALUATING SCB-2019 AS A HETEROLOGOUS COVID-19 BOOSTER FOLLOWING PRIOR VACCINATION WITH INACTIVATED, MRNA OR VIRAL VECTOR VACCINES

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Clover Biopharmaceuticals, Ltd. (the "**Company**" or "**Clover**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company and potential investors about the latest clinical development status of the core product of the Group.

The Company is pleased to announce that the first participants have been dosed in a Phase 3 study evaluating the safety and immunogenicity of the Company's SCB-2019 (CpG 1018/Alum) vaccine candidate as a COVID-19 booster in individuals who previously vaccinated with CoronaVac™ (Sinovac Inactivated Vaccine), Comirnaty® (Pfizer mRNA Vaccine), or Vaxzevria® (AstraZeneca Viral Vector Vaccine).

The Phase 3 trial is a double-blind, randomized, controlled study that will evaluate the safety and immunogenicity of SCB-2019 (CpG 1018/Alum) administered as a booster dose in individuals who received two doses of CoronaVac™, Comirnaty®, or Vaxzevria®. Individuals receiving a homologous booster dose of CoronaVac™, Comirnaty®, or Vaxzevria®, will be used as controls compared to the heterologous SCB-2019 (CpG 1018/Alum) booster dose. Initial data for the key third dose booster groups (CoronaVac™, Comirnaty®) are expected in the third quarter of 2022, and third dose booster data in the Vaxzevria® group is expected in the fourth quarter of 2022. The Company also plans to initiate a subcohort evaluating SCB-2019 (CpG 1018/Alum) as a fourth dose booster in individuals previously receiving three doses of CoronaVac™ with initial results expected in the fourth quarter 2022. The study will enroll over 1,200 adult and elderly participants in the Philippines.

This new study will add to the growing body of evidence evaluating SCB-2019 (CpG 1018/Alum) as a potential universal COVID-19 booster candidate. Data from another study announced in April 2022 showed that a heterologous booster dose of SCB-2019 (CpG 1018/Alum) administered in individuals previously receiving two doses of AstraZeneca's COVID-19 vaccine elicited a more rapid response and higher levels of neutralizing antibodies against the prototype virus and variants of concern (including Omicron) compared to individuals receiving three doses of AstraZeneca's COVID-19 vaccine. The company plans to include these universal COVID-19 booster data in its regulatory submissions when available.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited: The Company cannot guarantee that it will be able to ultimately commercialize SCB-2019 (CpG 1018/Alum) successfully.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Clover Biopharmaceuticals, Ltd.
Dr. Peng LIANG
Chairman of the Board

Shanghai, PRC, June 14, 2022

As of the date of this announcement, the Board comprises Dr. Peng LIANG and Mr. Joshua G LIANG as executive Directors; Dr. Xiaodong WANG and Mr. Dong LYU as non-executive Directors; and Dr. Xiaobin WU, Mr. Xiang LIAO, Mr. Jeffrey FARROW and Mr. Thomas LEGGETT as independent non-executive Directors.