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GAIN PLUS HOLDINGS LIMITED

德益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9900)

PROFIT WARNING

This announcement is made by Gain Plus Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Group expected a decrease in net profit after tax for the year ended 31 March 2022. The Company estimated that net profit after tax of the Group for the year ended 31 March 2022 would be in the range of approximately HK\$12.5 million to HK\$14.5 million, as compared to a net profit after tax of the Group of approximately HK\$34.1 million recorded by the Group for the year ended 31 March 2021.

Based on the information currently available to the Board, the decrease in net profit after tax is mainly due to (i) drop in the overall gross profit margin, which was mainly due to the increase in cost of raw materials in the global markets led to increase in subcontractor costs and direct raw materials costs; and (ii) substantial deterioration of global financial markets resulted in loss on financial assets at fair value through profit or loss.

The Group is still in the progress of finalising its consolidated full year results for the year ended 31 March 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company’s full year results announcement for the year ended 31 March 2022, which is expected to be published by the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Gain Plus Holdings Limited
Tsang Chiu Kwan
Chairman

14 June 2022

As at the date of this announcement, the executive Directors are Mr. Tsang Chiu Kwan and Mr. Lau Ka Ho, and the independent non-executive Directors are Mr. So Chun Man, Mr. Chen Yeung Tak and Mr. Chung Dan.