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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION COMMENCEMENT OF LITIGATION

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 12 May 2022 (the “Announcement”), in relation to the ten-year office lease contract entered into between Shenzhen Aerospace, a 60% indirect owned subsidiary of the Company and Hangke Houhai in 2016, pursuant to which, the rental arrears accumulated by Hangke Houhai amounted to approximately RMB184,328,000. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company has been informed that as at the date of this announcement, despite various approaches adopted by Shenzhen Aerospace to recover the arrears, all the above-mentioned rent receivables still remain outstanding. Accordingly, Shenzhen Aerospace as plaintiff, has filed a civil complaint (the “Litigation”) with Shenzhen City Nanshan District People’s Court, Guangdong Province* (廣東省深圳市南山區人民法院) and the court has officially accepted the filing of the complaint against Hangke Houhai as defendant, to claim for arrears of rent RMB184,328,491.84 in aggregate. The Litigation is currently in the process of mediation.

IMPACT OF THE LITIGATION ON THE COMPANY

The net leases receivables in relation to Hangke Houhai (billed and unbilled) in the consolidated financial statements for the year ended 31 December 2021 amounted to approximately RMB408,000,000. Since the Litigation is at an early stage and the impact will depend on the progress of the Litigation, the judgment of the Litigation, and the execution of the judgement, the Board considers that it is not able to assess its financial impact on the Company at the moment.

The Company will proactively advocate and enforce its rights in the Litigation in accordance with applicable laws and will make further announcement pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 14 June 2022

As at the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)

Mr Jin Xuesheng (*President*)

Non-Executive Directors

Mr Liu Xudong

Mr Hua Chongzhi

Mr Mao Yijin

Independent Non-Executive Directors

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun

** For identification purpose only.*