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NEXT DIGITAL LIMITED

(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

CLARIFICATION OF CERTAIN MEDIA REPORTS

This announcement is made by Next Digital Limited (In Liquidation) (the “**Company**”) to clarify certain media reports.

The Liquidators have recently noted certain media reports (the “**Media Reports**”) which stated or suggested that the Company has disposed of Taiwan Apple Daily (台灣《蘋果新聞網》) or its business in Taiwan for a consideration of not less than TWD300 million (the “**Alleged Disposal**”).

The Liquidators would like to clarify that the contents of the Media Reports are inaccurate. Neither the Liquidators nor the director of Apple Daily Publication Development Ltd. (“**ADPDL**”), a subsidiary of the Company which holds the business of Taiwan Apple Daily, has (i) authorised the Alleged Disposal; or (ii) received any consideration in respect of the Alleged Disposal. The Liquidators and the director of ADPDL are currently conducting investigation into the Alleged Disposal and will take necessary action if any unauthorized disposal of ADPDL or any part of its business in Taiwan has taken place.

The Company will make further announcement(s) if it becomes aware of any material development in relation to the Alleged Disposal and in compliance with applicable laws and regulations. Shareholders and potential investors are advised not to rely on market rumours in relation to any news about the Company. Any information concerning the Company should only be based on the Company’s official announcements published on the website of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above and as at the date of this announcement, there is no other information relating to the Alleged Disposal that should be brought to the attention of the shareholders of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice.

If the shareholders of the Company have any query about the implications of the continued suspension of the trading and this announcement, they should obtain appropriate professional advice.

For and on behalf of
Next Digital Limited
(In Liquidation)
Kenny King Ching Tam
Man King Shing
Joint and Several Liquidators
acting as agents of the Company only and without
personal liabilities

Hong Kong, 14 June 2022

On the basis of the information available from previous announcements made by the Company, there is currently no director on the board of directors of the Company.