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Cash Dividend Announcement for Equity Issuer

Issuer name	Nanjing Panda Electronics Company Limited
Stock code	00553
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend as at 31 December 2021 (Update)
Announcement date	14 June 2022
Status	Update to previous announcement
Reason for the update / change	Update of date of shareholders' approval, ex-dividend date, latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend, book close period, record date, and information relating to witholding tax

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 March 2022
Dividend declared	RMB 0.14 per 10 share
Date of shareholders' approval	29 June 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	05 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	06 July 2022 16:30
Book close period	From 07 July 2022 to 14 July 2022
Record date	14 July 2022
Payment date	10 August 2022
Share registrar and its address	Hong Kong Registrars Limited 17M Floor, Hopewell Centre 183 Queen's Road East, Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company shall be obliged to withhold and pay PRC enterprise income tax on behalf of non-resident enterprise shareholders with a tax rate of 10% when the Company distributes any dividends to non-resident enterprise shareholders whose names appear on the register of members of H shares of the Company. As such, any H shares of the Company which are not registered in the name(s) of individual(s) (which, for this purpose, includes shares registered in the name of HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups) shall be deemed to be H shares held by non-resident enterprise shareholder(s), and the PRC enterprise income tax shall be withheld from any dividends payable thereon.
Individual - non-resident i.e. registered address outside PRC	10%	Individual foreigners holding H shares, who received dividends (bonuses) from PRC domestic enterprises which issued such H shares, would no longer enjoy exemption from individual income tax. Therefore, all H Shareholders of the Company registered in the name(s) of individual(s) shall pay such individual income tax and the related tax shall be withheld and paid by the Company. For H Shareholders registered in the name(s) of individual(s), the Company will withhold and pay their individual income tax based on the 10% tax rate.
Individual - resident i.e. registered address within PRC	20%	For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors.

			For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through ShenzhenHong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang, Mr. Li Renzhi and Mr. Xia Dechuan; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.	