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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

EXTENSION OF LONG STOP DATE IN RELATION TO ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

References are made to the announcement of China Baoli Technologies Holdings Limited (the “**Company**”) dated 21 April 2022 and the circular of the Company dated 7 June 2022 (the “**Circular**”) in relation to, among other things, the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Circular.

Pursuant to the Subscription Agreement, the Subscription Completion shall be conditional upon the fulfilment or satisfaction (or waiver, if applicable) of the conditions precedent as set out in the Subscription Agreement on or before 15 June 2022 or such later date as may be agreed between the Subscription Parties in writing (the “**Long Stop Date**”). As additional time is required to fulfil or satisfy all the conditions precedent as set out in the Subscription Agreement, on 14 June 2022 (after trading hours), the Subscription Parties have entered into a supplemental subscription agreement and have mutually agreed to extend the Long Stop Date to 15 July 2022.

Save for the aforementioned, all other terms and conditions of the Subscription Agreement shall continue in full force and effect.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 14 June 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.