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第七大道
7ROAD.COM

7Road Holdings Limited

第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 797)

**COMPLETION OF THE MAJOR TRANSACTION
IN RELATION TO
THE DISPOSAL OF 49% EQUITY INTEREST IN
THE TARGET COMPANY**

References are made to the announcement of 7Road Holdings Limited (the “**Company**”) dated 3 April 2022 and the circular (the “**Circular**”) of the Company dated 29 April 2022 in relation to the proposed disposal of 49% equity interest in the Target Company (the “**Disposal**”). Unless otherwise stated, capitalized terms used in this announcement shall have the meaning as those defined in the Circular.

The Board is pleased to announce that, on 14 June 2022, the Company has completed the Disposal pursuant to the Equity Transfer Agreement. Upon Completion, the Company ceased to hold any interest in the Target Company, and the Target Company ceased to be accounted for as an associate of the Company.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Wuxi, the PRC, 14 June 2022

As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.