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| Cash Dividend Announcement for Equity Issuer | | | | | |
|---|--|--|--|--|--|
| Issuer name | JiaXing Gas Group Co., Ltd. | | | | |
| Stock code | 09908 | | | | |
| Multi-counter stock code and currency | Not applicable | | | | |
| Other related stock code(s) and name(s) | Not applicable | | | | |
| Title of announcement | FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021 | | | | |
| Announcement date | 10 June 2022 | | | | |
| Status | Update to previous announcement | | | | |
| Reason for the update / change | Updating the final dividend amount in HKD | | | | |
| Information relating to the dividend | | | | | |
| Dividend type | Final | | | | |
| Dividend nature | Ordinary | | | | |
| For the financial year end | 31 December 2021 | | | | |
| Reporting period end for the dividend declared | 31 December 2021 | | | | |
| Dividend declared | RMB 0.15 per share | | | | |
| Date of shareholders' approval | 10 June 2022 | | | | |
| Information relating to Hong Kong share register | | | | | |
| Default currency and amount in which the dividend will be paid | HKD 0.17646 per share | | | | |
| Exchange rate | RMB 1 : HKD 1.17643 | | | | |
| Ex-dividend date | 14 June 2022 | | | | |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 15 June 2022 16:30 | | | | |
| Book close period | From 16 June 2022 to 21 June 2022 | | | | |
| Record date | 21 June 2022 | | | | |
| Payment date | 05 July 2022 | | | | |
| | Tricor Investor Services Limited | | | | |
| Share registrar and its address | Level 54, Hopewell Centre | | | | |
| | 183 Queen's Road East | | | | |
| | Hong Kong | | | | |
| | Hong Kong | | | | |

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Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the proposed dividends are set out in the table below.

The Company will determine the country of domicile of the individual H Shareholders based on the registered address as recorded in the H Share register of members of the Company on Tuesday, 21 June 2022. If the country of domicile of an individual H Shareholders is not the same as the registered address or if the individual H Shareholders would like to apply for a refund of the additional amount of tax finally withheld and paid, the individual H Shareholders shall notify and provide relevant supporting documents to the Company on or before Wednesday, 15 June 2022. Upon examination of the supporting documents by the relevant tax authorities, the Company will follow the guidance given by the tax authorities to implement relevant tax withholding and payment provisions and arrangements. Individual H Shareholders may either personally or appoint a representative to attend to the procedures in accordance with the requirements under the tax treaties notice if they do not provide the relevant supporting documents to the Company within the time period stated above.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the H Shareholders or any disputes relating to the tax withholding and payment mechanism or arrangements.

Tax rate

Type of shareholders

Other relevant information

Details of withholding tax applied to the dividend declared

| Type of Shareholders | rax rate | (if any) |
|--|----------|--|
| Individual - non-resident | | |
| i.e. registered address outside PRC | 10% | For individual H Shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10% or lower, the Company has the obligation to withhold individual income tax at the rate of 10%. |
| Individual - non-resident | | |
| i.e. registered address outside PRC | 20% | For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 10% but lower than 20%, the Company has the obligation to withhold individual income tax at the effective tax rate under the relevant tax treaty. |
| Individual - non-resident | | |
| i.e. registered address outside PRC | 20% | For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders. |

| Information relating to listed warrants | Enterprise - non-resident i.e. registered address outside PRC | 10% | For H Shareholders which are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups), the Company has the obligation to withhold enterprise income tax at the rate of 10%. | | |
|--|---|-----|--|--|--|
| Details of listed warrants / convertible securities issued by the issuer | Not applicable | | | | |
| Other information | | | | | |
| Other information | Not applicable | | | | |
| | | | | | |

Directors of the issuer

As at the date of this announcement and after the conclusion of the AGM of the Company on 10 June 2022, the Board comprises Mr. Sun Lianqing and Mr. Xu Songqiang, as executive directors; Mr. Zheng Huanli, Mr. Fu Songquan, Mr. Ruan Hongliang and Mr. Xu Jiong, as non-executive directors; and Mr. Yu Youda, Mr. Cheng Hok Kai Frederick and Mr. Zhou Xinfa, as independent non-executive directors.

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