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## **Success Dragon International Holdings Limited**

**勝龍國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1182)**

### **APPLICATIONS FOR THE RIGHTS SHARES AND NUMBER OF UNSUBSCRIBED RIGHTS SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

Reference is made to the prospectus (the “**Prospectus**”) of Success Dragon International Holdings Limited dated 27 May 2022 in relation to the Rights Issue on the basis of three (3) Rights shares for every two (2) Shares held on the Record Date. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

#### **APPLICATIONS FOR THE RIGHTS SHARES**

The total number of Rights Shares offered under the Rights Issue is 209,711,740 (the “**Offered Shares**”). The Board announces that as at 4:00 p.m. on Monday, 13 June 2022, being the Latest Time for Acceptance, a total of 11 valid applications had been received for a total of 75,168,569 Rights Shares, representing approximately 35.8% of the Offered Shares. Pursuant to the Irrevocable Undertaking, Mr. Liu and Stone Steps have respectively subscribed for 45,178,041 and 12,225,000 Rights Shares provisionally allotted to them. The remaining 134,543,171 Unsubscribed Rights Shares, representing approximately 64.2% of the Offered Shares, will be subject to the Compensatory Arrangements.

#### **THE COMPENSATORY ARRANGEMENTS**

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company had made arrangements to dispose of the Unsubscribed Rights Shares by offering the Unsubscribed Rights Shares to the Placees for the benefit of the relevant No Action Shareholders to whom they were offered by way of the Rights Issue.

The Company appointed the Placing Agent to place the Unsubscribed Rights Shares after the Latest Time for Acceptance to the Placees on a best effort basis and the Net Gain will be paid to those No Action Shareholders in the manner set out below.

The Placing Agent will, on a best effort basis, procure, by no later than 4:00 p.m. on Monday, 20 June 2022, acquirers who are not Shareholders, for all (or as many as possible) of those Unsubscribed Rights Shares at a price not less than the Subscription Price. The Net Gain, (being any premium over the aggregate amount of (i) the Subscription Price for those Rights Shares; and (ii) the expenses of the Placing Agent (including any other related costs and expenses), that is realised from the Placing) will be paid to those No Action Shareholders on a pro-rata basis (after rounded down to the nearest cent) as set out below:

- (a) where the nil-paid rights are, at the time they lapse, represented by a PAL, to the person whose name and address appeared on the PAL; and
- (b) where the nil-paid rights are, at the time they lapse, registered in the name of HKSCC Nominees Limited, to the beneficial holders (via their respective CCASS participants) as the holder of those nil-paid rights in CCASS.

If the Net Gain to any of the No Action Shareholder(s) mentioned above (i) is more than HK\$100, the entire amount will be paid to them; or (ii) is HK\$100 or less, such amount will be retained, by the Company for its own benefit.

Any unsold Unsubscribed Rights Shares under the Compensatory Arrangements will be taken up by the Underwriter pursuant to the terms of the Underwriting Agreement.

An announcement of the results of the Rights Issue is expected to be published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.successdragonintl.com](http://www.successdragonintl.com)) on Friday, 24 June 2022.

By order of the Board  
**Success Dragon International Holdings Limited**  
**DING Lei**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 15 June 2022

*As at the date of this announcement, the executive Directors are Mr. DING Lei and Ms. DENG Ganghui; and the independent non-executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan and Mr. CHONG Lok Man.*

*All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*