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新源萬恒 控股有限公司
New Provenance Everlasting Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 2326)

INSIDE INFORMATION
EXPECTED DECREASE IN LOSS ATTRIBUTABLE TO
THE OWNERS OF THE COMPANY
FOR THE YEAR ENDED 31 MARCH 2022

This announcement is made by New Provenance Everlasting Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 March 2022, it is expected that the loss attributable to owners of the Company for the year ended 31 March 2022 would decrease in the range between 80% and 90% as compared to the loss attributable to owners of the Company of HK\$37,907,000 for the year ended 31 March 2021 mainly due to the following reasons:

- (a) There was a decrease in administrative expenses during the year ended 31 March 2022 when compared to the last financial year due to the austerity measures implemented by the management; and
- (b) There was a loss of HK\$23,009,000 attributable to the discontinued operation recorded for the year ended 31 March 2021, but following the completion of disposal of such discontinued operation in June 2020, neither profit nor loss from that discontinued operation was needed to be recorded for the year ended 31 March 2022.

As the Company is still in the process of finalizing the final results of the Group for the year ended 31 March 2022, the information contained in this announcement is only a preliminary assessment by the Board based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2022, which is expected to be published by the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Sin Lik Man

Chairman and Chief Executive Officer

Hong Kong, 15 June 2022

As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-Executive Director, and Mr. Cheung Ngai Lam, Mr. Wang Ye and Mr. Tang Kin Nam as Independent Non-executive Directors.