

Addendum No.1 to Shipbuilding Contract
For Construction of 1,100TEU CONTAINER VESSEL
(Hull No. AA007M)

This Addendum No.1 (hereinafter referred to as the 'Addendum') is made and entered into on 27th May 2022 by and between:

- (A) ASL Shipping, Limited, a company incorporated in Hong Kong with company number 1538683 whose registered office is at 15/F., Foo Hoo Centre, 3 Austin Avenue, Tsimshatsui, Kowloon, Hong Kong (hereinafter called the "BUYER"); and
- (B) Wuchang Shipbuilding Industry Group Co., Ltd., a corporation organized and existing under the laws of the People's Republic of China, having its registered office at 138 Yangdagong Road, Xinzhou District, Wuhan, Hubei Province, the People's Republic of China (WSIC, hereinafter called the "SELLER").

The above mentioned CSTC and the BUILDER are hereinafter collectively called the "SELLER".

WHEREAS

- (1) By a shipbuilding contract dated March 31th, 2022 (hereinafter referred to as the 'Contract') made by and between the BUYER and the SELLER, the SELLER agreed to construct and deliver to the BUYER and the BUYER agreed to accept and take delivery of 1,100TEU CONTAINER VESSEL bearing the Hull No. AA007M (called the "VESSEL") in accordance with the terms therein.
- (2) The BUYER requested some extra cost items onto the VESSEL and the SELLER would like to agree with the BUYER's above request subject to the Parties' agreement as follows.

NOW THEREFORE, for various considerations, receipt and sufficiency thereof being hereby expressly acknowledged by each of the Parties hereto, the Parties hereto do mutually agree and confirm to each other as follows:

1. In consideration of below extra cost items compared with the full specifications, The Parties hereby acknowledge and agree that the extra cost of the vessel is US\$100,000, The Seller agrees with the Buyer that, the above extra cost amount shall be paid by the Buyer to the Seller together with the 5th Instalment

of the Contract Price together with all the adjustment of the Contract Price, as set out in Article II and Article III of Shipbuilding Contract.

No.	Items Reference	Amount to be paid by Buyer (US\$)
1	Cooling water system, Equipped with back washing pipes at S.W. side. The sea water inlet/outlet short pieces of the Central F.W coolers to be PE coating pipes.	3,146
2	Two(2) sets of electric chart display & information system is to be supplied in the wheelhouse control console.	16,000
3	增加一套电动干油站用于舵杆轴承、衬套润滑油的定时定量润滑供应	14,157
4	淡水舱至矿化装置水管使用 316 不锈钢	8,651.5
5	Intelligent Systems (Optional)	58,045.5
	In total	100,000

2. Each of the Parties hereby represents and warrants to the other that its execution of this Addendum has been duly authorized and this Addendum constitutes its legal and valid obligations binding on it in accordance with the terms hereof.
3. This Addendum contains the entire agreement and undertaking between the Parties hereto and supersedes all prior negotiations, representations, undertakings and agreements on the subject matter of this Addendum. No Party shall be entitled to rely on any representations or statements made during negotiations other than to the extent that the same are expressly included in this Addendum.
4. Save as amended and/or varied pursuant to the terms of this Addendum, the CONTRACT and Specifications shall remain unchanged and in full effect (including that the Refund Guarantee and Payment Guarantee as issued shall remain unchanged and in full effect). In case of any inconsistency or conflicting between the terms of this Addendum and those of the CONTRACT and Specifications, the relevant terms of this Addendum shall prevail.
5. Unless otherwise defined herein, terms used herein shall bear the same meaning as defined in the CONTRACT.
6. This Addendum shall be governed by and construed in accordance with the laws of England and Article XIII of the CONTRACT shall apply to this Addendum.

This Addendum constitutes an integral part of the Contract. All other terms and/or conditions of the Contract, save those altered and changed above, shall remain

unaltered and in full force and effect.

This Addendum may be executed in any number of counterparts, each of which when executed shall constitute a duplicate original, but all the counterparts shall together constitute the one agreement.

This Addendum and the amendment referred to herein shall become effective as the same terms with Shipbuilding Contract.

IN WITNESS HEREOF, the parties hereto have caused this Addendum to be executed by their respective authorized representatives on the day and year first above written.

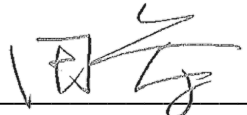
For and on behalf of the BUYER

For and on behalf of the SELLER

ASL SHIPPING, COMPANY
LIMITED

Wuchang Shipbuilding Industry Group
Co.,Ltd

Signed by: 
Name: Yang Xiangdong
Title: Director

Signed by: 
Name: Tian Jun
Title: Attorney-In-Fact