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NIO Inc.

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9866)

VOLUNTARY ANNOUNCEMENT NIO LAUNCHED SMART ELECTRIC MID-LARGE SUV ES7

- *“Design for AD” rendered on an SUV for the first time;*
- *PanoCinema, an immersive digital cabin featuring the 7.1.4 Dolby Atmos Immersive Surround Sound, 256-color ambient lighting and AR/VR;*
- *Generous 5-seater layout with maximized space utilization. Standard with the Lounge Seat, and rear seats with the backrest power adjustable between 23° and 31°;*
- *NIO’s fastest SUV to date with 0-100km/h acceleration in 3.9s;*
- *Equipped with Banyan Digital System;*
- *Optional electric tow bar, legally certified to tow a camping trailer on public roads*

On June 15, 2022, NIO held the Product Launch Event online. The ES7, a smart electric mid-large SUV, was unveiled. The ES7, equipped with NIO Digital System Banyan, is NIO’s first SUV on the second-generation technology platform, or NT2.0. NIO also launched the 2022 ES8, ES6 and EC6 during the event.

“NIO Digital System for Evolving Smart Technology” also made its debut. It includes smart hardware, computing platform, operating system, smart algorithms and smart applications. Named after a family of trees, NIO Digital System embodies continuous development into a cohesive eco-system with sustainability in mind. Banyan is the digital system on the NT2.0 platform. NIO Aquila Super Sensing and NIO ADAM Super Computing represent the smart hardware and the computing platform. NIO ES7 comes with the latest NIO Autonomous Driving (NAD). It will gradually achieve a safe and reassuring, point-to-point autonomous driving experience in scenarios such as highways, urban areas, parking and battery swapping.

NIO ES7’s exterior showcases NIO’s latest design language with concise lines and powerful proportions. NIO ES7 is also the first SUV adopting the concept of “Design for AD”. Its ascending beltline and sculptural side skirt outline an athletic profile. The sporty bumper, active grill shutters, front spoiler and the uplifting AirWing taillight further NIO’s performance DNA.

The ES7's interior continues to be users' second living room with sophistication and human touches. A wheelbase of 2,960mm gives the ES7 a generous space. The cockpit adopts the double layer S-shaped instrument panel with expansive use of karuun® sustainable rattan. The wrap-around cabin design from the front to rear makes the ES7 generous in both width and length, and reassuring for its occupants. The Lounge Seat comes standard on the ES7, together with heating, ventilation and massage functions. Heated rear seats are standard with backrests power adjustable between 23° to 31°.

NIO ES7 inherits the second-generation high-efficiency e-drive platform with the SiC power module. It reaches 0 to 100km/h acceleration within 3.9 seconds. Brembo 4-piston front calipers are standard. The 100 to 0km/h braking distance is within 33.9 meters. Air suspension is also standard across the range. The drag coefficient of ES7 can be as low as 0.263. With that, the ES7 has a CLTC range of 485 km with the 75 kWh Standard Range Battery, 620 km with the 100 kWh Long Range Battery, and over 930 km with the 150 kWh Ultralong Range Battery. The combination of Power Home, super charger and nationwide network of close to 1,000 Power Swap stations will relieve range anxiety for ES7 users.

This 5-seater SUV comes standard with PanoCinema, an immersive digital cockpit enabled by AR and VR technologies. NIO, together with NREAL, an innovative AR device company, customized an AR device that can project an effective 201-inch screen at six meters. Coupled with the 256-color waterfall ambient lighting and the 7.1.4 Dolby Atmos Immersive Surround Sound, PanoCinema will bring users an immersive visual and audio experience in the exclusive space of the ES7.

NIO ES7 is one of the first passenger vehicles in China certified to tow a caravan or a trailer on public roads. The optional electric tow bar has a maximum towing capacity of 2,000 kg. The ES7 can supply power to towed equipment. In addition, it also supports the Camping Mode and V2L discharging.

With a 75kWh battery, the price of ES7 starts from RMB468,000 before subsidies. With a 100kWh battery, the price is RMB526,000 before subsidies. For the ES7 Premier Edition, the price starts from RMB548,000 before subsidies. With BaaS, the pre-subsidy price starts from RMB398,000. The model has been available for pre-order on the NIO App. User delivery is expected to start on August 28, 2022.

Ultimate performance, ultimate comfort, and ultimate space for imagination. Far Beyond, NIO ES7 is set to go beyond expectations.

The 2022 ES8, ES6 and EC6 are equipped with the NIO Digital System Alder which is an all-around upgrade encompassing digital cockpit domain controller, sensor hardware with enhanced computing and sensing capabilities, and greater flexibility for future iterations. The three models each has over 100 comfort, safety and digital features as standard, and offers up to 200 color and material combinations to choose from.

NIO also launched the ES8 Landmark Edition, a 6-seater with an exclusive design package.

By Order of the Board
NIO Inc.
Bin Li
Founder, Chairman and Chief Executive Officer

Hong Kong, June 16, 2022

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As at the date of this announcement, the board of directors of the Company comprises Mr. Bin Li as the chairman, Mr. Lihong Qin, Mr. James Gordon Mitchell as the directors, and Mr. Hai Wu, Mr. Denny Ting Bun Lee and Ms. Yu Long as the independent directors.