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POWER XINCHEN

新 晨 動 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

**VERY SUBSTANTIAL DISPOSAL –
DISPOSAL OF ASSETS
AND
VERY SUBSTANTIAL ACQUISITION –
LEASE-BACK ARRANGEMENT OF ASSETS:**

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Xincheng China Power Holdings Limited dated 25 May 2022 in relation to the above matter. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, details of the Asset Purchase Agreement and the Lease Agreement and a notice convening the Extraordinary General Meeting is expected to be despatched on or before 16 June 2022.

As additional time is required for the Company to finalise the information to be contained in the Circular, it is expected that the Circular will be despatched on a date falling on or before 15 July 2022.

By the order of the Board
Xincheng China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 16 June 2022

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Han Song and Mr. Yang Ming; and three independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun and Mr. Huang Haibo.